



Pursuant to article 82 of the Spanish Securities Market Act 24/1988, of 28 July, **SACYR VALLEHERMOSO, S.A.** (the “**Company**”) hereby informs the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following:

#### **SIGNIFICANT EVENT**

As provided for in the share securities note (the “**Securities Note**”) of the Company’s for the capital increase with pre-emptive subscription rights for total cash proceeds of €6,101,220.00 by the issuance of 16,016,870 ordinary shares (the “**Capital Increase**”), which was registered in the official register of the Spanish National Securities Commission, *Comisión Nacional del Mercado de Valores* on 3 February 2011, the Company hereby places on record that

- On 28 February 2011, the public deed of the Capital Increase, granted on 25 February 2011, was registered in the Madrid Register of Companies.
- In addition, today, the Spanish National Securities Commission has verified that the requirements and conditions governing the admission to trading of the 16,016,870 new shares of the Company, with a par value of one euro (€) each, issued through the Capital Increase have been met.
- It is expected that, the regulatory bodies of the Spanish securities markets will agree the admission to trading of these shares on 2 March 2011.
- Effective trading of the new shares on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges through the Sistema de Interconexión Bursátil (Continuous Market) and on Euronext Lisbon shall commence on 3 March 2011.

Madrid, 1 March 2011.

---

Vicente Benedito Francés

In the name and on behalf of Sacyr Vallehermoso, S.A.