



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

RELEVANT INFORMATION

QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the twelfth quarter under the contract (i.e. from January 29 to April 28 2020, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

SUMMARY			
	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance	750,000	1,680,000.00	
Beginning balance 11 Q	646,342	1,952,328.91	
Purchases	11,175,731	-20,738,947.24	1.8557
Sales	-11,186,237	20,379,647.13	1.8219
Expenses		-22,518.48	
Current balance	635,836	1,570,510.32	

	DATE OF TRADE	NO. SECURITIES	BLOCK	NO. OPERATIONS	AVERAGE	CASH	POSITION AS OF DATE
	initial 11 Q						
	28/01/2020						646,342
P	29 January 2020	190,127	NO	116	2.6771	-508,987.59	836,469
S	29 January 2020	87,293	NO	69	2.6880	234,639.79	749,176
P	30 January 2020	127,010	NO	107	2.6245	-333,335.93	876,186
S	30 January 2020	123,291	NO	73	2.6289	324,122.20	752,895
P	31 January 2020	166,168	NO	127	2.5955	-431,291.75	919,063
S	31 January 2020	105,156	NO	78	2.5986	273,253.87	813,907
P	3 February 2020	121,246	NO	121	2.5482	-308,957.36	935,153
S	3 February 2020	140,227	NO	109	2.5482	357,320.53	794,926
P	4 February 2020	106,160	NO	103	2.5620	-271,977.32	901,086
S	4 February 2020	167,649	NO	110	2.5648	429,979.18	733,437
P	5 February 2020	114,402	NO	92	2.5891	-296,198.94	847,839
S	5 February 2020	161,399	NO	102	2.5918	418,318.01	686,440
P	6 February 2020	127,794	NO	101	2.5850	-330,353.26	814,234
S	6 February 2020	130,576	NO	106	2.5881	337,941.45	683,658
P	7 February 2020	125,827	NO	98	2.5717	-323,590.91	809,485
S	7 February 2020	137,460	NO	113	2.5764	354,150.07	672,025
P	10 February 2020	97,512	NO	86	2.6303	-256,490.36	769,537
S	10 February 2020	169,768	NO	110	2.6314	446,719.48	599,769
P	11 February 2020	74,388	NO	81	2.6822	-199,525.36	674,157
S	11 February 2020	202,282	NO	142	2.6828	542,684.49	471,875
P	12 February 2020	178,529	NO	63	2.7437	-489,830.48	650,404
S	12 February 2020	100,740	NO	50	2.7552	277,556.72	549,664
P	13 February 2020	172,734	NO	124	2.6971	-465,888.79	722,398
S	13 February 2020	117,924	NO	93	2.7027	318,709.49	604,474
P	14 February 2020	228,504	NO	134	2.7033	-617,711.77	832,978
S	14 February 2020	59,544	NO	58	2.7039	160,998.14	773,434
P	17 February 2020	107,081	NO	116	2.6496	-283,717.38	880,515
S	17 February 2020	174,378	NO	142	2.6554	463,046.01	706,137
P	18 February 2020	155,092	NO	106	2.6587	-412,344.65	861,229
S	18 February 2020	137,123	NO	97	2.6609	364,875.07	724,106
P	19 February 2020	198,998	NO	112	2.6450	-526,359.50	923,104
S	19 February 2020	99,050	NO	93	2.6450	261,987.68	824,054
P	20 February 2020	152,563	NO	86	2.6282	-400,960.96	976,617
S	20 February 2020	149,278	NO	94	2.6356	393,442.78	827,339
P	21 February 2020	184,467	NO	136	2.5964	-478,946.19	1,011,806
S	21 February 2020	117,075	NO	90	2.6054	305,023.89	894,731
P	24 February 2020	186,849	NO	195	2.4838	-464,101.56	1,081,580
S	24 February 2020	113,580	NO	116	2.4870	282,470.49	968,000
P	25 February 2020	156,674	NO	150	2.4295	-380,639.18	1,124,674
S	25 February 2020	145,917	NO	116	2.4349	355,291.48	978,757
P	26 February 2020	126,256	NO	165	2.3406	-295,516.22	1,105,013
S	26 February 2020	199,259	NO	186	2.3565	469,552.06	905,754
P	27 February 2020	130,393	NO	100	2.3409	-305,242.09	1,036,147
S	27 February 2020	163,570	NO	110	2.3460	383,734.77	872,577

P	28 February 2020	143,555	NO	182	2.2975	-329,815.75	1,016,132
S	28 February 2020	198,637	NO	217	2.3131	459,476.86	817,495
P	2 March 2020	201,726	NO	222	2.3383	-471,698.97	1,019,221
S	2 March 2020	130,676	NO	124	2.3414	305,962.21	888,545
P	3 March 2020	130,137	NO	101	2.3342	-303,765.11	1,018,682
S	3 March 2020	230,812	NO	152	2.3361	539,208.43	787,870
P	4 March 2020	177,171	NO	130	2.3163	-410,388.74	965,041
S	4 March 2020	184,266	NO	124	2.3243	428,283.61	780,775
P	5 March 2020	217,460	NO	157	2.2796	-495,729.44	998,235
S	5 March 2020	137,640	NO	123	2.2804	313,879.14	860,595
P	6 March 2020	201,156	NO	205	2.1814	-438,801.91	1,061,751
S	6 March 2020	155,989	NO	156	2.1814	340,276.37	905,762
P	9 March 2020	257,675	NO	233	1.9910	-513,023.24	1,163,437
S	9 March 2020	105,974	NO	98	1.9899	210,880.50	1,057,463
P	10 March 2020	184,004	NO	143	1.9346	-355,975.22	1,241,467
S	10 March 2020	194,678	NO	141	1.9431	378,280.31	1,046,789
P	11 March 2020	208,656	NO	240	1.7847	-372,380.39	1,255,445
S	11 March 2020	161,075	NO	180	1.7848	287,488.07	1,094,370
P	12 March 2020	186,720	NO	163	1.5997	-298,705.21	1,281,090
S	12 March 2020	219,069	NO	187	1.6015	350,836.62	1,062,021
P	13 March 2020	194,906	NO	139	1.4266	-278,058.00	1,256,927
S	13 March 2020	198,574	NO	169	1.4542	288,774.64	1,058,353
P	16 March 2020	201,454	NO	171	1.1901	-239,744.49	1,259,807
S	16 March 2020	187,171	NO	183	1.1782	220,523.00	1,072,636
P	17 March 2020	207,803	NO	191	1.1353	-235,908.53	1,280,439
S	17 March 2020	213,013	NO	206	1.1320	241,137.96	1,067,426
P	18 March 2020	231,699	NO	114	1.1503	-266,521.95	1,299,125
S	18 March 2020	147,021	NO	107	1.1682	171,752.47	1,152,104
P	19 March 2020	206,249	NO	181	1.1057	-228,051.67	1,358,353
S	19 March 2020	214,313	NO	159	1.1117	238,249.06	1,144,040
P	20 March 2020	181,667	NO	90	1.1769	-213,812.07	1,325,707
S	20 March 2020	251,597	NO	122	1.1846	298,050.16	1,074,110
P	23 March 2020	162,028	NO	122	1.1060	-179,209.82	1,236,138
S	23 March 2020	219,429	NO	167	1.1078	243,090.96	1,016,709
P	24 March 2020	168,746	NO	66	1.1597	-195,688.77	1,185,455
S	24 March 2020	231,069	NO	127	1.1653	269,256.45	954,386
P	25 March 2020	221,201	NO	130	1.2299	-272,060.75	1,175,587
S	25 March 2020	232,788	NO	147	1.2622	293,830.62	942,799
P	26 March 2020	148,816	NO	122	1.2434	-185,043.80	1,091,615
S	26 March 2020	243,579	NO	163	1.2535	305,337.41	848,036
P	27 March 2020	212,819	NO	144	1.2790	-272,192.08	1,060,855
S	27 March 2020	221,062	NO	156	1.2843	283,917.03	839,793
P	30 March 2020	173,034	NO	140	1.2417	-214,851.80	1,012,827
S	30 March 2020	202,256	NO	156	1.2476	252,337.11	810,571
P	31 March 2020	227,678	NO	168	1.3520	-307,823.30	1,038,249
S	31 March 2020	237,614	NO	165	1.3583	322,750.46	800,635
P	1 April 2020	277,947	NO	148	1.3553	-376,693.11	1,078,582
S	1 April 2020	162,225	NO	138	1.3609	220,771.17	916,357
P	2 April 2020	212,842	NO	124	1.3910	-296,059.55	1,129,199

S	2 April 2020	216,334	NO	166	1.3954	301,867.15	912,865
P	3 April 2020	204,568	NO	74	1.3707	-280,405.93	1,117,433
S	3 April 2020	121,891	NO	72	1.3764	167,773.15	995,542
P	6 April 2020	220,000	NO	41	1.3951	-306,920.00	1,215,542
S	6 April 2020	151,997	NO	30	1.4044	213,465.83	1,063,545
P	7 April 2020	167,822	NO	93	1.4566	-244,456.50	1,231,367
S	7 April 2020	291,098	NO	156	1.4730	428,785.23	940,269
P	8 April 2020	229,867	NO	91	1.4335	-329,524.30	1,170,136
S	8 April 2020	169,962	NO	82	1.4370	244,227.55	1,000,174
P	9 April 2020	140,955	NO	106	1.4867	-209,552.65	1,141,129
S	9 April 2020	255,519	NO	137	1.4901	380,742.95	885,610
P	14 April 2020	111,263	NO	91	1.6061	-178,696.27	996,873
S	14 April 2020	303,390	NO	152	1.6065	487,388.69	693,483
P	15 April 2020	244,226	NO	154	1.5814	-386,211.44	937,709
S	15 April 2020	239,689	NO	99	1.5844	379,770.06	698,020
P	16 April 2020	312,995	NO	116	1.6202	-507,113.99	1,011,015
S	16 April 2020	161,382	NO	81	1.6307	263,163.07	849,633
P	17 April 2020	203,321	NO	84	1.6501	-335,491.03	1,052,954
S	17 April 2020	194,898	NO	72	1.6501	321,602.80	858,056
P	20 April 2020	230,750	NO	127	1.5770	-363,886.49	1,088,806
S	20 April 2020	212,863	NO	103	1.5764	335,567.43	875,943
P	21 April 2020	179,499	NO	133	1.5132	-271,610.65	1,055,442
S	21 April 2020	267,293	NO	135	1.5192	406,078.35	788,149
P	22 April 2020	148,264	NO	76	1.5067	-223,383.49	936,413
S	22 April 2020	229,160	NO	83	1.5140	346,951.96	707,253
P	23 April 2020	154,948	NO	88	1.5555	-241,021.71	862,201
S	23 April 2020	237,972	NO	112	1.5595	371,109.84	624,229
P	24 April 2020	191,396	NO	58	1.5299	-292,816.22	815,625
S	24 April 2020	139,088	NO	49	1.5406	214,281.30	676,537
P	27 April 2020	106,014	NO	62	1.5845	-167,976.46	782,551
S	27 April 2020	181,645	NO	44	1.5836	287,650.01	600,906
P	28 April 2020	163,920	NO	79	1.6222	-265,908.94	764,826
S	28 April 2020	128,990	NO	82	1.6207	209,053.49	635,836

Madrid April 29, 2020