



SIGNIFICANT INFORMATION

In accordance with article 82 of the Securities Market Law, Sacyr Vallehermoso, S.A. hereby discloses the following:

Rimefor Nuevo Milenio, S.L. has appointed Luis Fernando del Rivero Asensio as its natural person representative on the Board of Directors of Sacyr Vallehermoso, S.A.

Actividades Inmobiliarias y Agrícolas, S.A. has appointed Angel López-Corona Dávila as its natural person representative on the Board of Directors of Sacyr Vallehermoso, S.A.

Madrid, 11 November 2011