



## **SIGNIFICANT EVENTS**

In accordance with article 82 of the Securities Market Law, Sacyr Vallehermoso, S.A. hereby discloses to the CNMV the following

### **SIGNIFICANT EVENTS**

Further to the significant information communiqué of 21 March 2012 (nº 160.543), appended is a Spanish translation of the announcement that will be published with the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários, CMVM) in relation to the execution of the purchase order to delist the shares of Sacyr Vallehermoso, S.A. on Euronext Lisbon.

Madrid, 12 April 2012



**SACYR VALLEHERMOSO, S.A.**  
Registered Office: Paseo de la Castellana, 83-85  
Share capital: €422,598,452  
Tax Identification Number A-28.013.811

## **SIGNIFICANT EVENTS**

**Pursuant to Spanish Securities Market Law (Ley del Mercado de Valores) and the Portuguese Securities Code (Código dos Valores Mobiliários), Sacyr Vallehermoso, S.A. hereby informs the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores, CNMV) and the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários, CMVM) of:**

### **THE REQUEST TO DELIST THE SHARES REPRESENTING THE SHARE CAPITAL OF SACYR VALLEHERMOSO, S.A. FROM TRADING ON EURONEXT LISBON**

#### **RESULT OF THE EXECUTION OF THE PERMANENT PURCHASE ORDER**

Pursuant to the communiqué released on 3 June 2011, the Board of Directors resolved to request the delisting from trading on Euronext Lisbon of the ordinary shares (“**Shares**”) representing the share capital of SACYR VALLEHERMOSO, S.A. which had been admitted to trading on this market.

In addition to the significant information published on 21 March 2012, we hereby inform you that SACYR VALLEHERMOSO, S.A.'s permanent purchase order on the Shares listed in the central securities system managed by Interbolsa, the execution of which ended on 5 April 2012, resulted in the purchase of a total of 477 shares.

Although the shares were excluded from trading on Euronext Lisbon on 10 April 2012, they will continue to trade on the Madrid, Barcelona, Bilbao and Valencia stock exchanges through the Spanish *Sistema de Interconexión Bursátil* (Continuous Market).

The cancellation of the registration of the shares of Sacyr Vallehermoso, S.A. in the Interbolsa central securities system will be done as soon as possible after the settlement of all securities transactions through to 5 April 2012. This cancellation requires that, after the last settlement, all remaining shares registered in Portugal be transferred to the Spanish registration system (Iberclear), and, consequently, that the financial intermediaries that are share custodians proceed,

without delay, to transfer these shares to the Spanish registration system, using the procedure set forth in regulations: by informing Banco Espírito Santo de Inuestimento, S.A. of the shares to be transferred and the Iberclear associate entity where the shares will be deposited. Banco Espírito Santo de Inuestimento, S.A., through its branch in Spain, will issue instructions for the annotation of the aforementioned shares in the aforementioned associate entity/(ies) of Iberclear .

Madrid, 12 April 2012.

**SACYR VALLEHERMOSO, S.A.**