



RELEVANT INFORMATION

In accordance with article 82 of the Securities Market Law, Sacyr Vallehermoso, S.A. hereby discloses that the Board of Directors, at its meeting held today, on 15 December, 2011, resolved the following:

- To accept the resignation of José Luís Méndez López in the Board of Directors, and as a result, in the Appointments and Remuneration Committee.
- To appoint CXG CORPORACIÓN NOVACAIXAGALICIA, S.A., by co-option as proprietary director, which has notified the appointment of Luis Caramés Vieitez as its natural person representative for this position.
- To appoint CXG CORPORACIÓN NOVACAIXAGALICIA, S.A., as a member of the Appointments and Remuneration Committee.

Madrid, 15 December, 2011