



In accordance with Article 82 of Spain's Securities Market Law, **SACYR VALLEHERMOSO, S.A.** (the "**Company**") hereby discloses the following

### **SIGNIFICANT EVENTS**

The Boards of Directors of Autopista Madrid Sur Concesionaria Española, S.A. and Inversora de Autopistas del Sur, S.L., the companies which manage the operation of the Radial 4 tollway in Madrid, and in which an indirect interest is held by Ferrovial, S.A. and Sacyr Vallehermoso, S.A. as well as by Caja Castilla La Mancha Corporación, S.A., have agreed to request a judicial declaration of insolvency (concurso de acreedores). The request was filed with the authorised court today.

The SyV Group's stake in these companies does not give it control over them, and therefore they are accounted for using the equity method, whereby they do not contribute revenue or EBITDA to our Group.

In the previous year, the SyV Group decided to record a provision for 100% of the value of this stake, and consequently this insolvency petition has no impact on our accounts.

Madrid, 14 September 2012