



In conformity with Article 82 of the Spanish Securities Market Act, **Sacyr Vallehermoso, S.A.** hereby discloses the following

REGULATORY DISCLOSURE

NCG Banco, S.A., has appointed **Fernando Vázquez de Lapuerta** as its natural person representative on the Board of Directors of Sacyr Vallehermoso, S.A., replacing María Victoria Vázquez Sacristán.

Madrid, 1 March 2012