



In accordance with Article 82 of Spain's Securities Market Law, **SACYR VALLEHERMOSO, S.A.** (the "**Company**") hereby discloses the following

SIGNIFICANT EVENTS

The companies **Rimefor Nuevo Milenio, S.L** and **Actividades Inmobiliarias y Agrícolas, S.A.**, effective today, have submitted their resignations as proprietary directors of Sacyr Vallehermoso, S.A.

Madrid, 23 April 2012
Deputy Secretary of the Board.