



In accordance with Article 82 of Spain's Securities Market Law, **SACYR VALLEHERMOSO, S.A.** (the "Company") hereby discloses the following

## SIGNIFICANT EVENT

### QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 29 March 2012 under Liquidity Contracts record number 160,924, below is a detail of the transactions made in the first quarter under the contract (i.e. from 2 July 2012 to 2 October 2012, inclusive) pursuant to Fourth Rule, 2. b) of Circular 3/2007 of 19 December by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

#### SUMMARY

	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance 2Q	550.000	11.194.959,49	
Purchases	13.631.552	-18.756.925,01	1,376
Sales	13.838.687	19.119.522,78	1,382
<b>Current balance</b>	<b>342.865</b>	<b>11.557.557,26</b>	

	DATE OF TRADE	NO. SECURITIES	AVERAGE PRICE	CASH AMOUNT	POSITION AT DATE
	02-jul-12				550.000
P	2-Jul-2012	370.000	1,502	-556.030,71	920.000
S	2-Jul-2012	370.000	1,496	553.680,57	550.000
P	3-Jul-2012	390.000	1,537	-599.650,48	940.000
S	3-Jul-2012	390.000	1,531	597.283,23	550.000
P	4-Jul-2012	415.000	1,595	-661.996,77	965.000
S	4-Jul-2012	415.000	1,593	661.407,22	550.000
P	5-Jul-2012	410.000	1,568	-642.948,19	960.000
S	5-Jul-2012	410.000	1,557	638.731,58	550.000

P	6-Jul-2012	370.000	1,431	-529.816,92	920.000
S	6-Jul-2012	370.000	1,428	528.408,43	550.000
P	9-Jul-2012	310.000	1,348	-418.059,39	860.000
S	9-Jul-2012	310.000	1,349	418.191,04	550.000
P	10-Jul-2012	310.000	1,374	-426.015,06	860.000
S	10-Jul-2010	310.000	1,373	425.833,23	550.000
P	11-Jul-2012	267.640	1,365	-365.466,22	817.640
S	11-Jul-2012	267.640	1,363	364.844,08	550.000
P	12-Jul-2012	405.698	1,319	-535.438,84	955.698
S	12-Jul-2012	405.698	1,317	534.426,82	550.000
P	13-Jul-2012	395.000	1,287	-508.558,22	945.000
S	13-Jul-2012	395.000	1,287	508.651,27	550.000
P	16-Jul-2012	335.000	1,293	-433.158,75	885.000
S	16-Jul-2012	335.000	1,287	431.295,33	550.000
P	17-Jul-2012	379.729	1,269	-482.186,71	929.729
S	17-Jul-2012	379.729	1,267	481.444,25	550.000
P	18-Jul-2012	371.057	1,204	-446.745,09	921.057
S	18-Jul-2012	371.057	1,202	446.129,79	550.000
P	19-Jul-2012	360.000	1,219	-439.131,71	910.000
S	19-Jul-2012	360.000	1,217	438.367,67	550.000
P	20-Jul-2012	354.500	1,165	-413.201,78	904.500
S	20-Jul-2012	354.500	1,166	413.362,75	550.000
P	23-Jul-2012	27.500	0,000	0,00	577.500
P	23-Jul-2012	139.500	1,048	-146.274,80	717.000
S	23-Jul-2012	139.500	1,057	147.600,97	577.500
P	24-Jul-2012	230.000	1,065	-245.096,76	807.500
S	24-Jul-2012	210.000	1,058	222.351,99	597.500
P	25-Jul-2012	127.000	1,059	-134.613,22	724.500
S	25-Jul-2012	127.000	1,056	134.257,03	597.500
P	26-Jul-2012	354.000	1,104	-390.944,61	951.500
S	26-Jul-2012	354.000	1,105	391.246,50	597.500
P	27-Jul-2012	327.000	1,157	-378.651,37	924.500
S	27-Jul-2012	327.000	1,159	379.292,96	597.500
P	30-Jul-2012	237.000	1,218	-288.734,98	834.500
S	30-Jul-2012	257.000	1,213	312.016,21	577.500
P	31-Jul-2012	315.628	1,315	-415.370,83	893.128
S	31-Jul-2012	315.628	1,318	416.276,90	577.500
P	1-Aug-2012	191.110	1,240	-237.123,20	768.610
S	1-Aug-2012	30.000	1,250	37.510,01	738.610
P	2-Aug-2012	186.500	1,156	-215.695,04	925.110
S	2-Aug-2012	237.110	1,219	289.138,99	688.000
P	3-Aug-2012	18.525	1,149	-21.317,74	706.525
S	3-Aug-2012	108.525	1,153	125.221,17	598.000
P	6-Aug-2012	80.000	1,306	-104.528,35	678.000
S	6-Aug-2012	100.500	1,261	126.776,04	577.500
P	7-Aug-2012	190.000	1,336	-253.972,30	767.500
S	7-Aug-2012	190.000	1,337	254.153,43	577.500

P	8-Aug-2012	258.058	1,287	-332.313,56	835.558
S	8-Aug-2012	258.058	1,288	332.487,97	577.500
P	9-Aug-2012	225.800	1,295	-292.584,04	803.300
S	9-Aug-2012	225.800	1,297	292.974,05	577.500
P	10-Aug-2012	250.000	1,255	-313.931,71	827.500
S	10-Aug-2012	250.000	1,256	313.984,42	577.500
P	13-Aug-2012	158.000	1,255	-198.346,66	735.500
S	13-Aug-2012	158.000	1,254	198.280,29	577.500
P	14-Aug-2012	177.500	1,267	-224.939,82	755.000
S	14-Aug-2012	177.500	1,264	224.370,43	577.500
P	15-Aug-2012	110.000	1,303	-143.383,04	687.500
S	15-Aug-2012	110.000	1,304	143.471,85	577.500
P	16-Aug-2012	245.000	1,387	-339.862,10	822.500
S	16-Aug-2012	245.000	1,377	337.567,72	577.500
P	17-Aug-2012	242.596	1,402	-340.248,72	820.096
S	17-Aug-2012	242.596	1,401	340.004,34	577.500
P	20-Aug-2012	168.473	1,362	-229.549,12	745.973
S	20-Aug-2012	168.473	1,362	229.564,78	577.500
P	21-Aug-2012	111.000	1,383	-153.578,78	688.500
S	21-Aug-2012	111.000	1,385	153.767,10	577.500
P	22-Aug-2012	85.000	1,366	-116.190,85	662.500
S	22-Aug-2012	85.000	1,371	116.583,53	577.500
P	23-Aug-2012	86.010	1,355	-116.585,40	663.510
S	23-Aug-2012	86.010	1,351	116.224,76	577.500
P	24-Aug-2012	125.000	1,346	-168.383,14	702.500
S	24-Aug-2012	125.000	1,343	167.883,03	577.500
P	27-Aug-2012	141.398	1,371	-193.899,12	718.898
S	27-Aug-2012	148.898	1,371	204.285,50	570.000
P	28-Aug-2012	152.000	1,373	-208.808,40	722.000
S	28-Aug-2012	140.000	1,375	192.586,56	582.000
P	29-Aug-2012	264.500	1,364	-360.798,44	846.500
S	29-Aug-2012	254.500	1,363	346.987,16	592.000
P	30-Aug-2012	233.092	1,335	-311.241,04	825.092
S	30-Aug-2012	222.000	1,339	297.373,81	603.092
P	31-Aug-2012	145.000	1,342	-194.667,71	748.092
S	31-Aug-2012	170.592	1,344	229.286,51	577.500
P	3-Sep-2012	137.031	1,343	-184.100,28	714.531
S	3-Sep-2012	128.361	1,344	172.546,59	586.170
P	4-Sep-2012	211.000	1,360	-284.049,73	797.170
S	4-Sep-2012	219.670	1,358	298.373,28	577.500
P	5-Sep-2012	303.000	1,420	-430.555,74	880.500
S	5-Sep-2012	375.000	1,435	538.354,03	505.500
P	6-Sep-2012	230.000	1,481	-340.808,47	735.500
S	6-Sep-2012	308.000	1,489	458.827,89	427.500
P	7-Sep-2012	135.000	1,500	-202.611,47	562.500
S	7-Sep-2012	160.000	1,505	240.922,96	402.500
P	10-Sep-2012	75.000	1,564	-117.403,56	477.500

S	10-Sep-2012	165.000	1,564	258.189,44	312.500
P	11-Sep-2012	127.000	1,584	-201.303,01	439.500
S	11-Sep-2012	121.000	1,582	191.537,01	318.500
P	12-Sep-2012	160.000	1,699	-272.101,40	478.500
S	12-Sep-2012	290.000	1,713	496.970,26	188.500
P	13-Sep-2012	268.000	1,750	-469.239,17	456.500
S	13-Sep-2012	168.000	1,750	294.142,25	288.500
P	14-Sep-2012	125.000	1,808	-226.167,65	413.500
S	14-Sep-2012	285.000	1,819	518.572,58	128.500
P	17-Sep-2012	75.000	1,913	-143.642,53	203.500
S	17-Sep-2012	126.000	1,924	242.583,83	77.500
P	18-Sep-2012	93.000	1,939	-180.459,36	170.500
S	18-Sep-2012	167.000	1,950	325.761,33	3.500
P	19-Sep-2012	63.000	1,943	-122.506,72	66.500
S	19-Sep-2012	63.000	1,937	122.074,63	3.500
P	20-Sep-2012	62.375	1,916	-119.639,53	65.875
S	20-Sep-2012	1.000	1,920	1.923,01	64.875
P	21-Sep-2012	45.000	1,925	-86.694,03	109.875
S	21-Sep-2012	45.000	1,930	86.893,20	64.875
P	24-Sep-2012	122.230	1,894	-231.641,55	187.105
S	24-Sep-2012	36.323	1,888	68.605,70	150.782
P	25-Sep-2012	31.500	1,869	-58.982,33	182.282
S	25-Sep-2012	50.000	1,866	93.329,11	132.282
P	26-Sep-2012	124.432	1,753	-218.268,77	256.714
S	26-Sep-2012	12.199	1,753	21.402,44	244.515
P	27-Sep-2012	61.610	1,694	-104.559,37	306.125
S	27-Sep-2012	61.610	1,739	107.153,84	244.515
P	28-Sep-2012	53.740	1,705	-91.822,39	298.255
P	1-Oct-2012	23.210	1,703	-39.527,23	321.465
S	1-Oct-2012	23.210	1,722	39.982,76	298.255
P	2-Oct-2012	59.610	1,689	-100.801,03	357.865
S	2-Oct-2012	15.000	1,719	25.793,41	342.865

Purchase

Sale

Madrid, 3 October 2012