



In accordance with Article 82 of Spain's Securities Market Law, **SACYR VALLEHERMOSO, S.A.** (the "Company") hereby discloses the following

## SIGNIFICANT EVENT

### QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 29 March 2012 under Liquidity Contracts record number 160,924, below is a detail of the transactions made in the first quarter under the contract (i.e. from 3 October 2012 to 3 January 2013, inclusive) pursuant to Fourth Rule, 2. b) of Circular 3/2007 of 19 December by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

#### SUMMARY

	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance 3Q	342.865	11.557.557,26	
Purchases	3.930.665	-5.023.356,78	1,278
Sales	4.256.030	6.244.276,69	1,467
<b>Current balance</b>	<b>17.500</b>	<b>12.778.477,17</b>	

	DATE OF TRADE	NO. SECURITIES	AVERAGE PRICE	CASH AMOUNT	POSITION AT DATE
	Initial 3T 3-oct-2012				342.865
P	3-oct-2012	22.793	1,680	-38.383,07	365.658
S	3-oct-2012	22.793	1,685	38.442,12	342.865
P	4-oct-2012	32.033	1,688	-54.180,50	374.898
P	5-oct-2012	125.585	1,673	-210.200,23	500.483
S	5-oct-2012	125.585	1,672	210.000,23	374.898
P	8-oct-2012	130.000	1,597	-207.827,25	504.898
S	8-oct-2012	36.815	1,624	59.814,82	468.083
P	9-oct-2012	79.500	1,522	-121.189,77	547.583
S	9-oct-2012	20.000	1,573	31.481,96	527.583

P	10-oct-2012	91.907	1,452	-133.669,38	619.490
S	10-oct-2012	9.490	1,507	14.310,97	610.000
P	11-oct-2012	59.760	1,408	-84.289,64	669.760
S	11-oct-2012	85.000	1,428	121.449,59	584.760
P	12-oct-2012	85.500	1,447	-123.839,61	670.260
S	12-oct-2012	80.992	1,457	118.071,75	589.268
P	15-oct-2012	57.840	1,385	-80.196,59	647.108
S	16-oct-2012	67.250	1,386	-93.311,99	714.358
P	16-oct-2012	120.000	1,397	167.700,75	594.358
S	17-oct-2012	32.201	1,515	-48.856,52	626.559
P	17-oct-2012	142.000	1,496	212.619,80	464.559
S	18-oct-2012	44.150	1,558	-68.870,80	528.709
P	18-oct-2012	73.823	1,571	116.036,79	454.886
S	19-oct-2012	61.100	1,503	-91.938,48	515.986
P	19-oct-2012	17.820	1,528	27.246,88	498.166
S	22-oct-2012	55.840	1,450	-81.126,84	554.006
P	22-oct-2012	18.119	1,467	26.601,91	535.887
S	23-oct-2012	58.121	1,416	-82.384,94	594.008
P	23-oct-2012	2.633	1,434	3.781,17	591.375
S	24-oct-2012	67.610	1,393	-94.323,04	658.985
P	24-oct-2012	67.610	1,411	95.443,11	591.375
S	25-oct-2012	17.623	1,425	-25.165,16	608.998
P	25-oct-2012	134.667	1,475	198.757,63	474.331
S	26-oct-2012	44.080	1,450	-64.025,74	518.411
P	26-oct-2012	35.000	1,467	51.454,80	483.411
S	29-oct-2012	18.570	1,434	-26.720,00	501.981
P	29-oct-2012	16.500	1,453	23.992,53	485.481
S	30-oct-2012	12.251	1,453	-17.863,40	497.732
P	30-oct-2012	75.000	1,472	110.437,93	422.732
S	31-oct-2012	6.580	1,522	-10.047,39	429.312
P	31-oct-2012	130.583	1,532	200.179,43	298.729
S	1-nov-2012	25.934	1,524	-39.572,86	324.663
P	1-nov-2012	25.934	1,540	39.978,79	298.729
S	2-nov-2012	4.900	1,542	-7.565,89	303.629
P	2-nov-2012	91.000	1,560	142.062,63	212.629
S	5-nov-2012	117.750	1,506	-177.521,22	330.379
P	5-nov-2012	5.000	1,545	7.730,78	325.379
S	6-nov-2012	50.698	1,514	-76.848,97	376.077
P	6-nov-2012	50.698	1,518	76.994,04	325.379
S	7-nov-2012	206.770	1,488	-307.871,42	532.149
P	7-nov-2012	70.000	1,524	106.728,14	462.149
S	8-nov-2012	128.688	1,426	-183.597,97	590.837
P	8-nov-2012	61.827	1,436	88.810,65	529.010
S	9-nov-2012	76.071	1,397	-106.361,49	605.081
P	9-nov-2012	76.071	1,412	107.441,95	529.010
S	12-nov-2012	154.600	1,403	-216.974,94	683.610
P	12-nov-2012	64.231	1,406	90.368,92	619.379
S	13-nov-2012	99.320	1,355	-134.688,30	718.699
P	13-nov-2013	43.300	1,360	58.964,15	675.399
S	14-nov-2012	39.481	1,315	-51.999,42	714.880

P	14-nov-2012	5.000	1,374	6.875,65	709.880
S	15-nov-2005	95.000	1,282	-121.939,31	804.880
P	15-nov-2012	95.000	1,283	121.926,22	709.880
S	16-nov-2012	99.519	1,282	-127.679,60	809.399
P	16-nov-2012	66.090	1,291	85.362,54	743.309
S	19-nov-2012	34.790	1,272	-44.316,72	778.099
P	19-nov-2012	34.790	1,271	44.272,09	743.309
S	20-nov-2012	52.554	1,321	-69.458,11	795.863
P	20-nov-2012	102.554	1,352	138.815,40	693.309
S	21-nov-2012	30.000	1,413	-42.413,58	723.309
P	21-nov-2012	100.000	1,433	143.390,70	623.309
S	22-nov-2012	112.500	1,428	160.719,02	510.809
P	23-nov-2012	42.400	1,406	-59.680,25	553.209
S	23-nov-2012	149.000	1,422	211.995,33	404.209
P	26-nov-2012	91.230	1,376	-125.668,59	495.439
S	26-nov-2012	15.606	1,433	22.378,80	479.833
P	27-nov-2012	53.140	1,371	-72.959,62	532.973
S	27-nov-2012	52.000	1,390	72.320,70	480.973
P	28-nov-2012	112.597	1,342	-151.197,51	593.570
S	28-nov-2012	49.500	1,343	66.511,79	544.070
S	29-nov-2012	145.000	1,386	201.087,08	399.070
P	30-nov-2012	51.100	1,387	-70.994,47	450.170
S	30-nov-2012	28.300	1,419	40.188,39	421.870
P	3-Dec-2012	48.000	1,386	-66.602,21	469.870
P	3-Dec-2012	30.600	1,403	42.981,04	439.270
S	4-Dec-2012	135.878	1,392	-189.270,50	575.148
P	4-Dec-2012	135.878	1,394	189.456,26	439.270
S	5-Dec-2012	96.500	1,397	-134.876,50	535.770
P	5-Dec-2012	96.500	1,403	135.421,77	439.270
S	6-Dec-2012	55.500	1,395	-77.518,46	494.770
P	6-Dec-2012	55.500	1,400	77.781,14	439.270
S	7-Dec-2012	90.000	1,378	-124.163,42	529.270
P	7-Dec-2012	55.000	1,387	81.388,58	474.270
S	10-Dec-2012	62.550	1,366	-85.552,53	536.820
P	10-Dec-2012	85.000	1,378	125.617,00	451.820
S	11-Dec-2012	50.250	1,396	-70.223,61	502.070
P	11-Dec-2012	61.865	1,408	87.136,99	440.205
S	12-Dec-2012	193.149	1,399	-270.265,52	633.354
P	12-Dec-2012	290.000	1,402	406.480,57	343.354
S	13-Dec-2012	72.700	1,456	-105.998,92	416.054
P	13-Dec-2012	230.000	1,459	335.659,72	186.054
S	14-Dec-2012	75.000	1,505	-112.999,65	261.054
P	14-Dec-2012	245.054	1,515	371.506,14	16.000
S	17-Dec-2012	10.000	1,559	-15.596,57	26.000
P	17-Dec-2012	26.000	1,541	40.094,56	0
S	19-Dec-2012	112.610	1,658	-186.882,65	112.610
P	20-Dec-2012	51.550	1,660	-85.745,37	164.160
S	20-Dec-2012	132.660	1,686	223.760,21	31.500
P	21-Dec-2012	21.142	1,651	-35.015,21	21.142
S	21-Dec-2012	21.142	1,669	35.309,12	31.500

P	24-Dec-2012	20.000	1,702	-34.058,91	51.500
S	24-Dec-2012	35.000	1,712	59.947,35	16.500
P	27-Dec-2012	11.000	1,719	-18.944,81	27.500
D	27-Dec-2012	11.000	1,746	19.225,23	16.500
P	28-Dec-2012	17.000	1,692	-28.822,25	33.500
S	28-Dec-2012	16.000	1,738	27.828,73	17.500
P	31-Dec-2012	16.500	1,623	-26.820,55	16.500
S	31-Dec-2012	16.500	1,652	27.266,63	17.500

Purchase

Sale

Madrid, 8 January 2013