



In accordance with Article 82 of Spain's Securities Market Law, **SACYR VALLEHERMOSO, S.A.** hereby discloses the following

SIGNIFICANT EVENT

Autopista Madrid Levante Concesionaria Española, S.A.U. and Inversora de Autopistas de Levante, S.L., the companies which manage the operation of the AP-36 Ocaña-La Roda tollway, and in which an indirect interest is held by Ferrovial, S.A. (55%) and Sacyr Vallehermoso, S.A. (40%), as well as by Caja de Ahorros y Monte de Piedad de Gipuzkoa y San Sebastián, S.A. (5%), have agreed to request a judicial declaration of voluntary insolvency (*concurso voluntario de acreedores*). The request was filed with the authorised court today.

As the SyV Group's stakes do not give it control, they are accounted for using the equity method, whereby they do not contribute revenue or EBITDA to the Sacyr Vallehermoso Group.

Sacyr Vallehermoso, S.A. has recognised a provision for 100% of the value of the stakes. Therefore, this request for insolvency has no impact on its accounts.

Madrid, 19 October 2012. Secretary of the Board of Directors, Elena Otero-Novas Miranda.