



TO THE COMISIÓN NACIONAL DEL MERCADO DE VALORES

In conformity with Article 82 of the Spanish Securities Market Act, Sacyr Vallehermoso, S.A. hereby discloses the following **SIGNIFICANT INFORMATION**

The company's Board of Directors has resolved to adopt the agreements summarised below:

1.- Board of Directors:

To accept the resignation of Vicente Benedito Francés as Secretary to the Board of Directors, whereby he is relieved of the duties associated with this position: Secretary to the Committees that assist the Board and authorised representative before the CNMV.

2.- To modify the composition of the Board Committees, whereby these Committees are now composed as follows:

Appointments and Remuneration Committee:

Chairman:

- Matías Cortés Domínguez.

Members:

- Demetrio Carceller Arce.

- José Luis Méndez López.

- Prilou, S.L. (represented by José Manuel Loureda Mantiñán)

- Grupo Corporativo Fuertes, S.L. (represented by Tomás Fuertes)

Secretary:

- Gerardo Manso Martínez de Bedoya.

Audit Committee:

Chairman:

- Grupo Satocán, S.A. (represented by Juan Miguel Sanjuán Jover)

Members:

- Austral, B.V. (represented by Pedro del Corro García- Lomas)

- NCG Banco, S.A. (represented by María Victoria Vázquez)

Secretary:

- Gerardo Manso Martínez de Bedoya

Executive Committee:

Chairman:

- Manuel Manrique Cecilia.

Members:

- Austral, B.V. (represented by Pedro del Corro García- Lomas)

- Prilou, S.L. (José Manuel Loureda Mantiñán)

- Demetrio Carceller Arce.

- Participaciones Agrupadas, S.L. (represented by Manuel Azuaga)

3.- To disband the Strategy and Investment Committee.

Madrid, November 8, 2011.