



SIGNIFICANT INFORMATION

In accordance with the provisions of Article 82 of the Spanish Securities Market Act, Sacyr, S.A. hereby discloses the following significant information:

Following the significant information filings of 1 October and 11 December 2013, the Company hereby informs that yesterday Sociedad de Gestión de Activos Procedentes de la Reestructuración Bancaria, S.A. (SAREB), Vallehermoso División Promoción, S.A.U. (VdP) and SACYR, S.A. (Sacyr) finalised the sale to SAREB of a block of property assets belonging to VdP comprising land and work in progress, thereby extinguishing VdP's debt with SAREB for a total net amount of €409 million.

With this operation, VdP has reduced its total bank borrowings this year by €549 million.

Madrid, 28 November 2014