



Pursuant to article 82 of the Spanish Securities Market Act, **SACYR, S.A.** (formerly Sacyr Vallehermoso, S.A.) (the “**Company**”) hereby discloses the following:

SIGNIFICANT EVENT

1. At the General Shareholders’ Meeting validly held today, 27 June 2013, at second call, shareholders approved all the proposed resolutions submitted for consideration by the Board of Directors in relation to the various agenda items of the General Shareholders’ Meeting as per the full and literal wording thereof sent to the Spanish National Securities Commission (CNMV) as a Significant Event on 20 May 2013 with registration number 187,668. The resolutions approved in relation to point four of the agenda (“*Appointment, ratification or re-election of Directors, as appropriate. Establishment of the number of Board members.*”), were as follows:
 - (a) Reappointment of Demetrio Carceller Arce as proprietary director for a term of five years, pursuant to the proposed resolution 4.1 submitted by the Board of Directors;
 - (b) Reappointment of Matías Cortés Domínguez as external director for a term of five years, pursuant to the proposed resolution 4.2 submitted by the Board of Directors;
 - (c) Ratification and reappointment by co-option in the meeting of the Board of Directors held prior to the General Shareholders’ Meeting of the following directors for a term of five years, pursuant to the proposed resolution 4.3 submitted by the Board of Directors: (i) Grupo Satocán Desarrollos, S.L., as proprietary director for a term of five years (following the resignation tendered by Grupo Satocán, S.A. today); (ii) Juan María Aguirre Gonzalo, as independent director, (iii) Isabel Martín Castilla, as independent director; (iv) Augusto Delkader Teig, as independent director; and Raimundo Baroja Rieu, as proprietary director; and
 - (d) Establishment of the number of board members at fifteen (15), pursuant to the proposed resolution 4.4 submitted by the Board of Directors
2. *Inter alia*, the following resolutions were unanimously passed during the aforesaid Board of Directors' Meeting in relation to the Board's committees:
 - (a) Reappointment of Demetrio Carceller Arce as a member of the Executive Committee;

- (b) Appointment of Grupo Satocán Desarrollos, S.L. as a member of the Audit Committee; and
- (c) Appointment of Juan María Aguirre Gonzalo as a member of the Audit Committee

Madrid, 27 June 2013 – Secretary to the Board of Directors, Elena Otero-Novas Miranda