



## RELEVANT INFORMATION

In accordance with the provisions of article 82 of the Spanish Securities Market Act, Sacyr, S.A. hereby discloses the following relevant information:

In response to recent press reports concerning its subsidiary VALLEHERMOSO, Sacyr confirms that its plan to sell its real estate development business, as notified in the Relevant Information disclosure dated 1 October 2013, remains unchanged. Notwithstanding the above, Vallehermoso continues to carry on its ordinary business and during 2013 has transferred and sold real estate assets in exchange for extinguishing debt of in the region of €400 million.

Madrid, 11 December 2013

Elena Otero-Novas Miranda. Secretary of the Board of Directors