



SACYR, S.A. (Formerly SACYR VALLEHERMOSO, S.A.) (the “**Company**”), pursuant to Article 82 of the Spanish Securities Market Act, hereby discloses the following

SIGNIFICANT INFORMATION

At its meeting held on 27 June 2013, the Board of Directors of the Company adopted the resolution to begin the process to execute the bonus share issue, with a charge to reserves, approved by the ordinary General Shareholders' Meeting of the Company, held on 27 June 2013, under item nine of the agenda. The aforesaid bonus share issue has a nominal amount of 22,186,418 euros through the issue and circulation of 22,186,418 new shares, of one euro (1€) par value each, all of the same class and series and with the same rights as those currently in circulation. The Spanish securities registration and clearing house Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (IBERCLEAR), and its associate entities will be responsible for keeping these shares in the book-entry accounts in accordance with applicable regulations. The new shares shall be fully paid with a charge to voluntary reserves, and the Company will seek authorisation for the new shares to be traded on the Madrid, Barcelona, Bilbao and Valencia stock exchanges through the Spanish Stock Market Interconnection System (Continuous Market).

The new shares will be allotted free of charge to company shareholders in the proportion of one (1) new share for every twenty (20) rights of free allocation. The rights of free allocation may be transferred and traded on the market. The period in which the new shares are traded will run for 15 calendar days from the trading day immediately following (inclusive) the date on which the bonus issue announcement is published in the Companies Registry Official Gazette, expected to be 1 July 2013.

In accordance with Articles 26.1.e) and 41.1.d) of Royal Decree 1310/2005, of 4 November, an information document on the aforementioned bonus share issue with a charge to reserves is attached, detailing the number and nature of the shares and the reasons for the offer.

Madrid, 27 June 2013. The Secretary of the Board of Directors, Ms. Elena Otero-Novas Miranda.