



**In conformity with Article 82 of the Spanish Securities Market Act, SACYR VALLEHERMOSO, S.A. (the “Company”)** hereby discloses the following

### **SIGNIFICANT EVENT**

The Company’s Board of Directors, at a meeting held today, resolved the following:

1. In relation to item twelve (*Nomination and, where applicable, ratification and re-election of Directors*) of the Agenda for the General Shareholders’ Meeting called for 18 and 19 May 2011 at first and second call, respectively, the following new director appointment proposals:
  - a) To appoint Rimefor Nuevo Milenio, S.L. as proprietary director of the Company for the statutory period of five years.
  - b) To appoint Beta Asociados, S.L. as proprietary director of the Company for the statutory period of five years.
  - c) To appoint Grupo Corporativo Fuertes, S.L. as proprietary director of the Company for the statutory period of five years.
  - d) To appoint Cymofag, S.L. as proprietary director of the Company for the statutory period of five years.
  - e) To appoint Mr. Javier Adroher Biosca as proprietary director of the Company for the statutory period of five years.

Each directorship proposal is independent and will be the subject of a separate vote.

2. To pay an interim dividend against 2011 profit in the amount of €0.10 per share (before tax). This dividend will be payable on 24 May 2011 through participating entities of Spanish clearinghouse, Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR).

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Madrid, 11 May 2011