



In conformity with Article 82 of the Spanish Securities Market Act, **Sacyr Vallehermoso, S.A.** hereby discloses the following

SIGNIFICANT INFORMATION

Sacyr Vallehermoso has been notified today that an agreement has been signed cancelling the shareholder agreement dated 20 October 2011 entered into by Luis Fernando del Rivero Asensio, along with the companies Actividades Inmobiliarias y Agrícolas, S.A. and Rimefor Nuevo Milenio, S.L.; José Manuel Loureda Mantiñán, along with the companies Prilou, S.L. and Prilomi, S.L.; and Francisco Javier Gayo Pozo, along with the companies Faherga, S.L. and Marloja Inversiones, S.L., regarding the syndication of all their voting rights in Sacyr Vallehermoso, S.A.

Attached is a copy of this agreement.

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Madrid, October 27, 2011.