



In conformity with Article 82 of the Spanish Securities Market Law, **SACYR VALLEHERMOSO, S.A.** (the “**Company**”) hereby discloses the following

### **SIGNIFICANT INFORMATION**

Further to the disclosure of significant information on 22 June 2012 (no. 167631) and 17 July 2012 (no. 169915) and in relation to the execution of the bonus share issue with a charge reserves approved by the Company’s shareholders meeting on 21 June 2012, under item eleven on the meeting agenda, in a total amount of **21,129,922 euro**, by issuing **21,129,922** shares of the same series and class, it is hereby placed on record that:

- On 19 July 2012, the Spanish National Securities Commission (CNMV) verified the requirements and conditions governing the admission to trading of the **21,129,922** new shares of the Company, with a par value of one euro (€) each.
- On 20 July 2012, the regulatory bodies of the Spanish securities markets agreed to the admission to trading of these shares.
- Effective trading of the new shares on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges through the Sistema de Interconexión Bursátil (Continuous Market) will commence today, 23 July 2012.

Madrid, 23 July 2012. The Secretary of the Board of Directors, Ms. Elena Otero-Novas Miranda.