

**PRESS RELEASE**

**The Board of Directors of Sacyr  
approves the payment of a Scrip Dividend**

- **The flexible dividend allows choosing between shares (one per 48) or 0.051 euros in cash per share**
- **The General Shareholders' Meeting of June 7 approved the payment of two scrip dividends on the back of the 2018 results. In total, the annual return will stand between 4% and 5%.**

**Madrid, June 18, 2018.-** The Board of Directors of Sacyr has approved the payment of a scrip dividend (flexible dividend), with which shareholders can choose between a cash payment of 0.051 euros per share or a new share for each 48 shares in their portfolio.

To this end, Sacyr will increase its capital **reserves** up to a maximum of **11,328,291 million shares** with a par value of one euro each. This flexible dividend represents a shareholder return of 2.0833%.

**Approval of the General Shareholders' Meeting**

The General Shareholders' Meeting held on June 7, authorized the Board of Directors of the company to carry out two capital increases of a total of 18 million shares for the issuance of both scrip dividends on the back of the current financial year.

The Chairman of Sacyr, Manuel Manrique, explained at the last Shareholders' General Meeting that these scrip dividends represent the company's restoration of a stable dividend policy, with a return of between 4% and 5%.

For more information on the scrip dividend and the execution schedule visit:

[http://www.sacyr.com/es\\_en/channel/shareholders-and-investor-channel/general-information/significants-events/](http://www.sacyr.com/es_en/channel/shareholders-and-investor-channel/general-information/significants-events/)

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