



**SACYR, S.A.** (the “**Company**”), in keeping with the terms of article 228 of Spanish Legislative-Royal Decree 4/2015, enacting the consolidated text of the Securities Market Act, hereby discloses the following

### **PRICE-SENSITIVE INFORMATION**

The Company's Board of Directors, at a meeting held today, has appointed, availing of its co-option powers and until the appointments are ratified at the next Annual General Meeting, the following independent directors:

- **Ms. Cristina Álvarez Álvarez.** A telecommunications engineering graduate from Madrid's Polytechnic University and graduate of IESE's Management Development Programme, Cristina has worked as CIO and Director of Service Development at Telefónica Spain for the last 10 years. Before joining Telefónica she held executive positions at Vodafone and Nokia. She is also the Academic Director of the Executive Master in Digital Transformation and Innovation Leadership at IE (Instituto de Empresa). Her career has earned her numerous accolades, including: Engineer of the Year in 2016 (Spain's Official School of Telecommunications Engineers) and Best Career in the ICT Sector (AUTELSI).
- **Ms. María Jesús de Jaén Beltrá.** An economics graduate from Alicante University, María Jesús also holds an MBA from Houston University (US). She has built most of her sector in the international bank risk sector (Banco Santander, Bankia). In recent years she has centred her career on financing sustainable projects in the green economy as Risk Management Consultant at the Green Climate Fund and as freelance consultant on climate change mitigation projects.
- **Mr. José Joaquín Güell Ampuero.** An economics graduate from Harvard (US) and Sciences Po (Paris, France), José is a Senior Member of the Industrial Advisory Board of Investindustrial. He boasts an extensive track record in investment banking (at Lazard as Managing Director, Santander Investment and Merrill Lynch) and in corporate management (as CFO and General Manager of the Recoletos Group). He has been playing an active role in Spanish and international mergers and acquisitions for over 20 years and brings extensive experience in the financial and capital markets.

The three new board members replace three proprietary directors: **Prilomi S.L., Cymofag S.L.** and **D. Raimundo Baroja Rieu**, who presented their respective resignations at the above-mentioned board meeting in conjunction with the anticipated restructuring of the said governance body.

Madrid, 26 April 2018