



In accordance with the applicable legislation and following the relevant fact dated 8 January 2019 (register number 273585), **SACYR, S.A.** (the “**Company**”) hereby discloses the following:

RELEVANT INFORMATION

The capital increase deed formalizing the increase of the share capital out of reserves in a total amount of 15,039,736 € resolved by the Company’s annual shareholders’ meeting hold on 7 June 2018, in second call, under item 8, point 8.2 on the meeting agenda, has been registered with the Commercial Registry of Madrid.

It is envisaged that over the coming days the new 15,039,736 shares will be listed on the stock exchanges of Madrid, Barcelona, Bilbao and Valencia through the Electronic Trading System (Continuous Market). The listing of the shares will be disclosed as relevant fact notification.

In relation to the issue of convertible and exchangeable bonds of the Company May 2014 (code ISIN XS1063399700) and in accordance with its terms and conditions, it is placed on record that the capital increase referred to above implies an adjustment to the conversion price from 5.070 € to 4.930 € per share.

Madrid, 13 February 2019. The Secretary of the Board of Directors, Miguel Angel Rielves Pilas.