



In conformity with Article 82 of the Spanish Security Market Law, **SACYR VALLEHERMOSO, S.A.** (the “**Company**”) hereby discloses the following

### **MATERIAL INFORMATION**

Further to the disclosures of material information made on March 31, 2011 (no. 141425 and no. 141464) in relation to an issue of notes convertible into and exchangeable for newly created or outstanding common shares in the Company (the “**Notes**”) without any preemptive subscription rights, notice is hereby given that on the date hereof, following registration of the related public deed at the Madrid Commercial Registry, the transaction was closed through the subscription and payment of the Notes.

It is hereby entered on record that the nominal amount of the issue, which has been fully paid up in cash, is 200 million euros, through the issue and subscription of 4,000 Notes maturing on May 1, 2016.

The Notes have been listed on the date hereof on the unregulated organized secondary market (*Freiverkehr*) at the Frankfurt Stock Exchange.

Madrid, on April 12, 2011.