



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

RELEVANT INFORMATION

QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the first quarter under the contract (i.e. from 11 July 2017 to 10 October 2017, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

SUMMARY

	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance	750,000	1,680,000.00	
Purchases	10,142,210	-22,616,534.42	2.2299
Sales	-9,847,110	22,002,562.98	2.2344
Current balance	1,045,100	1,066,028.56	

	DATE OF TRADE	NO. SECURITIES	BLOCK	NO. OPERATIONS	AVERAGE	NET CASH	POSITION AT
	initial 1Q						
	11 July 2017						750,000
P	11 July 2017	294,877		323	2.2402	-660,916.09	1,044,877
S	11 July 2017	256,582		284	2.2464	576,048.26	1,301,459
P	12 July 2017	243,586		275	2.2419	-546,337.20	1,545,045
S	12 July 2017	256,082		267	2.2440	574,409.14	1,801,127
P	13 July 2017	269,985		251	2.2685	-612,704.03	2,071,112
S	13 July 2017	310,010		265	2.2697	703,371.49	2,381,122
P	14 July 2017	264,194		206	2.2912	-605,549.54	2,645,316
S	14 July 2017	265,546		238	2.2944	609,019.88	2,910,862
P	17 July 2017	225,000		96	2.2790	-512,886.77	3,135,862
S	17 July 2017	200,000		99	2.2912	458,120.62	3,335,862
P	18 July 2017	268,996		153	2.2600	-610,528.32	3,604,858
S	18 July 2017	278,529		176	2.2703	632,125.44	3,883,387

P	19 July 2017	205,230		145	2.2842	-469,017.49	4,088,617
S	19 July 2017	267,770		175	2.2858	611,788.73	4,356,387
P	20 July 2017	293,913		197	2.3183	-681,735.41	4,650,300
S	20 July 2017	272,356		186	2.3229	632,327.73	4,922,656
P	21 July 2017	260,217		179	2.2651	-589,671.27	5,182,873
S	21 July 2017	210,150		140	2.2674	476,239.22	5,393,023
P	24 July 2017	193,085		146	2.2519	-435,048.62	5,586,108
S	24 July 2017	237,311		174	2.2530	534,383.30	5,823,419
P	25 July 2017	227,005		111	2.2634	-513,954.01	6,050,424
S	25 July 2017	222,136		131	2.2661	503,229.71	6,272,560
P	26 July 2017	202,023		134	2.2817	-461,090.47	6,474,583
S	26 July 2017	172,432		94	2.2834	393,603.51	6,647,015
P	27 July 2017	192,394		98	2.2946	-441,660.39	6,839,409
S	27 July 2017	227,573		137	2.2959	522,302.04	7,066,982
P	28 July 2017	244,207		177	2.2599	-552,051.80	7,311,189
S	28 July 2017	178,736		111	2.2636	404,432.90	7,489,925
P	31 July 2017	213,699		136	2.2507	-481,181.21	7,703,624
S	31 July 2017	195,376		142	2.2539	440,146.41	7,899,000
P	01 August 2017	162,964		148	2.2238	-362,580.83	8,061,964
S	01 August 2017	98,080		75	2.2292	218,503.50	8,160,044
P	02 August 2017	119,195		82	2.2488	-268,184.66	8,279,239
S	02 August 2017	148,536		106	2.2505	334,114.99	8,427,775
P	03 August 2017	180,600		131	2.2344	-403,705.20	8,608,375
S	03 August 2017	147,827		87	2.2372	330,599.85	8,756,202
P	04 August 2017	143,786		91	2.2468	-323,149.99	8,899,988
S	04 August 2017	219,892		110	2.2528	495,218.41	9,119,880
P	07 August 2017	169,569		125	2.2544	-382,406.39	9,289,449
S	07 August 2017	210,391		128	2.2561	474,536.41	9,499,840
P	08 August 2017	192,786		125	2.2770	-439,125.08	9,692,626
S	08 August 2017	171,517		127	2.2800	390,905.64	9,864,143
P	09 August 2017	225,621		162	2.2452	-506,819.25	10,089,764
S	09 August 2017	156,348		113	2.2474	351,219.85	10,246,112
P	10 August 2017	132,395		82	2.1850	-289,507.51	10,378,507
S	10 August 2017	201,882		148	2.1750	438,813.93	10,580,389
P	11 August 2017	194,007		223	2.1476	-416,883.29	10,774,396
S	11 August 2017	106,176		129	2.1538	228,478.26	10,880,572
P	14 August 2017	20,755		16	2.1786	-45,266.47	10,901,327
S	14 August 2017	283,498		251	2.1633	613,094.52	11,184,825
P	15 August 2017	56,256		98	2.1592	-121,566.20	11,241,081
S	15 August 2017	33,173		78	2.1638	71,692.46	11,274,254
P	16 August 2017	51,367		111	2.2083	-113,578.37	11,325,621
S	16 August 2017	112,171		201	2.2117	247,877.59	11,437,792
P	17 August 2017	140,818		161	2.1941	-309,132.17	11,578,610
S	17 August 2017	139,996		147	2.1969	307,397.35	11,718,606
P	18 August 2017	154,434		164	2.1821	-337,178.80	11,873,040
S	18 August 2017	97,490		111	2.1841	212,755.90	11,970,530
P	21 August 2017	111,296		124	2.1810	-242,871.14	12,081,826
S	21 August 2017	129,791		145	2.1841	283,334.17	12,211,617
P	22 August 2017	48,035		55	2.1964	-105,596.77	12,259,652

S	22 August 2017	70,042		88	2.1974	153,807.15	12,329,694
P	23 August 2017	166,607		207	2.1935	-365,671.13	12,496,301
S	23 August 2017	132,842		144	2.2001	292,044.44	12,629,143
P	24 August 2017	168,882		186	2.1798	-368,295.99	12,798,025
S	24 August 2017	128,564		136	2.1819	280,353.37	12,926,589
P	25 August 2017	162,676		161	2.1667	-352,608.06	13,089,265
S	25 August 2017	106,573		121	2.1679	230,914.50	13,195,838
P	28 August 2017	106,224		120	2.1753	-231,270.48	13,302,062
S	28 August 2017	150,260		181	2.1744	326,475.56	13,452,322
P	29 August 2017	138,995		180	2.1547	-299,717.93	13,591,317
S	29 August 2017	123,150		165	2.1631	266,200.92	13,714,467
P	30 August 2017	60,790		97	2.1966	-133,652.71	13,775,257
S	30 August 2017	80,996		122	2.1984	177,921.24	13,856,253
P	31 August 2017	33,317		43	2.3140	-77,204.12	13,889,570
S	31 August 2017	223,202		317	2.3239	518,193.93	14,112,772
P	01 September 2017	221,005		322	2.3104	-510,963.95	14,333,777
S	01 September 2017	18,131		30	2.3283	42,149.66	14,351,908
P	04 September 2017	115,366		173	2.2921	-264,680.86	14,467,274
S	04 September 2017	114,505		173	2.2994	263,034.08	14,581,779
P	05 September 2017	111,525		161	2.3264	-259,659.20	14,693,304
S	05 September 2017	163,366		245	2.3254	379,645.92	14,856,670
P	06 September 2017	44,768		54	2.2989	-103,036.27	14,901,438
S	06 September 2017	101,988		126	2.3070	235,087.25	15,003,426
P	07 September 2017	81,204		109	2.3070	-187,468.41	15,084,630
S	07 September 2017	148,910		198	2.3178	344,921.78	15,233,540
P	08 September 2017	124,498		149	2.2951	-285,942.39	15,358,038
S	08 September 2017	94,402		144	2.3106	217,928.10	15,452,440
P	11 September 2017	113,353		147	2.2884	-259,538.36	15,565,793
S	11 September 2017	147,430		188	2.2986	338,659.79	15,713,223
P	12 September 2017	86,828		104	2.3040	-200,166.56	15,800,051
S	12 September 2017	73,229		100	2.3097	169,023.97	15,873,280
P	13 September 2017	208,979		148	2.2818	-477,026.72	16,082,259
S	13 September 2017	10,579		15	2.2979	24,275.54	16,092,838
P	14 September 2017	101,215		99	2.2791	-230,815.09	16,194,053
S	14 September 2017	169,292		140	2.2877	387,112.17	16,363,345
P	15 September 2017	184,132		196	2.2723	-418,568.94	16,547,477
S	15 September 2017	52,445		54	2.2735	119,145.20	16,599,922
P	18 September 2017	143,729		127	2.2769	-327,427.46	16,743,651
S	18 September 2017	135,798		125	2.2855	310,224.65	16,879,449
P	19 September 2017	118,309		116	2.2507	-266,436.11	16,997,758
S	19 September 2017	118,370		150	2.2513	266,327.08	17,116,128
P	20 September 2017	131,742		139	2.2363	-294,808.11	17,247,870
S	20 September 2017	146,844		123	2.2464	329,685.05	17,394,714
P	21 September 2017	130,212		179	2.2787	-296,875.02	17,524,926
S	21 September 2017	129,784		169	2.2824	296,057.01	17,654,710
P	22 September 2017	90,574		103	2.2544	-204,359.26	17,745,284
S	22 September 2017	110,681		141	2.2572	249,646.47	17,855,965
P	25 September 2017	183,333		187	2.2283	-408,804.10	18,039,298
S	25 September 2017	51,663		59	2.2381	115,525.10	18,090,961

P	26 September 2017	131,329		201	2.1900	-287,801.25	18,222,290
S	26 September 2017	118,670		121	2.1951	260,369.37	18,340,960
P	27 September 2017	116,585		156	2.1875	-255,146.85	18,457,545
S	27 September 2017	117,988		139	2.1899	258,268.69	18,575,533
P	28 September 2017	71,740		58	2.2073	-158,447.72	18,647,273
S	28 September 2017	100,394		59	2.2183	222,585.42	18,747,667
P	29 September 2017	53,800		60	2.1789	-117,339.98	18,801,467
S	29 September 2017	103,329		105	2.1861	225,714.57	18,904,796
P	02 October 2017	93,770		82	2.1622	-202,912.12	18,998,566
S	02 October 2017	85,105		83	2.1749	184,954.46	19,083,671
P	03 October 2017	123,479		131	2.1656	-267,612.03	19,207,150
S	03 October 2017	99,639		126	2.1664	215,683.04	19,306,789
P	04 October 2017	273,209		380	2.0622	-563,902.46	19,579,998
S	04 October 2017	17,790		26	2.0678	36,727.38	19,597,788
P	05 October 2017	90,457		118	2.0078	-181,817.78	19,688,245
S	05 October 2017	196,039		408	2.0178	395,261.49	19,884,284
P	06 October 2017	91,783		128	2.0454	-187,864.26	19,976,067
S	06 October 2017	102,938		157	2.0481	210,690.15	20,079,005
P	09 October 2017	160,125		251	2.0206	-323,788.31	20,239,130
S	09 October 2017	149,329		238	2.0217	301,667.13	20,388,459
P	10 October 2017	205,375		268	1.9614	-403,019.69	20,593,834
S	10 October 2017	145,486		251	1.9683	286,190.14	20,739,320

Madrid, 17 October 2017