



In conformity with Article 82 of the Spanish Securities Market Law, **SACYR VALLEHERMOSO, S.A.** (the “**Company**”) hereby discloses the following

MATERIAL INFORMATION

Further to the material information disclosed on June 16, 2011 (number 145744), notice is hereby given that the general assembly of the “Syndicate of the holders of the convertible and exchangeable notes of Sacyr Vallehermoso, S.A. April 2011” (code ISIN XS0614142825), held on the present date, has unanimously adopted the following resolutions:

- One.** Approval of the conduct of management by the Provisional Trustee for the Noteholders Syndicate.
- Two.** Ratification of the Provisional Trustee as Trustee for the Noteholders Syndicate.
- Three.** Examination and approval of the definitive version of the Syndicate Regulations
- Four.** Delegation of powers.
- Five.** Drafting and approval of the Assembly Minutes.

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Madrid, July 14, 2011.

Vicente Benedito Francés
For and on behalf of Sacyr Vallehermoso, S.A.