



One.- Examination and approval of annual accounts (balance sheet, profit and loss account, and annual report), as well as the corporate management of Sacyr Vallehermoso SA and its consolidated group for the year ended 31 December 2007

PROPOSAL:

The annual accounts (balance sheet, profit and loss account, and annual report), as well as the corporate management of SACYR VALLEHERMOSO SA and its consolidated group for the year ended 31 December 2007, as proposed by the Board of Directors, are approved.