



Two.- Distribution of earnings for 2007.

PROPOSAL:

A) Approval of the distribution of earnings of 176,654,684.88 euros obtained by Sacyr Vallehermoso SA during 2007 in the following way:

Euros	6,663,059.13	to be added to voluntary reserves
Euros	169,991,625.75	for payment of dividends, already fully paid before ordinary General Shareholders' Meeting held
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