



**PROPOSALS FOR AGREEMENT
GENERAL SHAREHOLDERS' MEETING
SACYR VALLEHERMOSO, SA
16/17 JUNE, 2009**

Four.- Approval of the remuneration paid to the executive directors during 2008 – as governed by article 43.2 of the company bylaws.

PROPOSAL:

The following remuneration paid to the Company's executive directors during 2008, as governed by article 43.2 of the company bylaws, are approved:

	<u>Basic</u>	<u>Variable</u>	<u>Total</u>
Luis Fernando del Rivero Asensio	2,040,690.11	0.00	2,040,690.11
Manuel Manrique Cecilia	584,720.94	451,454.00	1,036,174.94
Francisco Javier Pérez Gracia	265,107.71	202,566.00	467,673.71
TOTAL	<u>2,890,518.76</u>	<u>654,020.00</u>	<u>3,544,538.76</u>