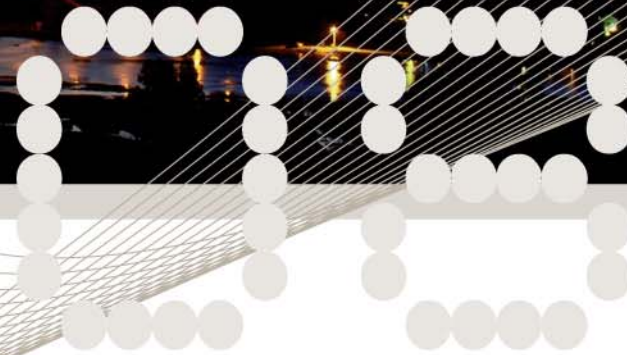


Financial Results 2008



Third Quarter



November 14, 2008

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- I. Sale of Eiffage**
- II. Income Statement**
- III. Balance Sheet and Financing**
- IV. Business Areas**

The Impact of Eiffage' Sale



Financial Results 2008

- Eiffage's sale is carried out at 62 euros/share, which is approximately the acquisition price (62,1 euros/ share) and therefore it has a slightly positive effect on SyV's cash flow after collecting dividends.

In Millions of Euros

Sales amount

Collected dividends

Invested amount

Effect on Cash flow

1,920.2

52.6

(1,923.4)

Gross Effect on Cash Flow

49.4

The Impact of Eiffage' Sale



Financial Results 2008

- The accounting result for the sale of Eiffage reflects that in previous periods (2006-2007) its results were included in SyV's accounts, in other words 33% of its net profits.

In Millions of Euros

Effect on Statement of Income.

Invested amount	1,923.4
Collected dividends	(52.6)
Profits from equity accounted subsidiaries in 2006 and 2007	504.0
Participación por Pta. En Equivalencia de Eiffage	2,374.8
Sales income	1,920.2
Net investment	(2,374.8)
Gross Effect on the Statement of Income	(454.6)
Associated Financial Expenses	(30.4)
Other Operation Expenses	(1.2)
Tax effect	(17.2)
Effect on income statement	(503.4)



Income Statement

Income Statement



Financial Results 2008

In Millions of Euros

INCOME STATEMENT	September 30		% Variac. 08/07
	2008	2007	
Turnover	4,419.7	3,916.8	12.8%
Other Income	244.7	171.0	43.0%
External and Operating Expenses	(3,856.3)	(3,249.2)	18.7%
GROSS OPERATING PROFIT	808.1	838.6	(3.6%)
Depreciation	(165.8)	(212.4)	24.1%
Trade Provisions	(8.3)	(15.3)	(45.5%)
NET OPERATING PROFIT	536.1	610.9	(12.2%)
Financial and Forex Results	(617.5)	(493.1)	25.2%
Results from equity accounted subsidiaries	547.6	485.1	12.9%
Provisions for financial investments	(15.2)	0.0	n/s
Change in financial instrument and asset valuation	(0.0)	4.6	n/s
Results from sales of non current assets	44.4	4.8	830.3%
PROFIT BEFORE TAX	495.4	612.3	(19.1%)
Corporate Tax	28.6	(22.4)	n/s
Minorities	(14.5)	(11.9)	22.3%
NET ATTRIBUTABLE PROFIT	509.5	578.0	(11.9 %)

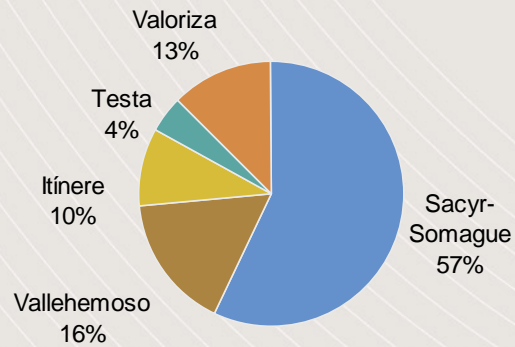
Income Statement: Business Areas



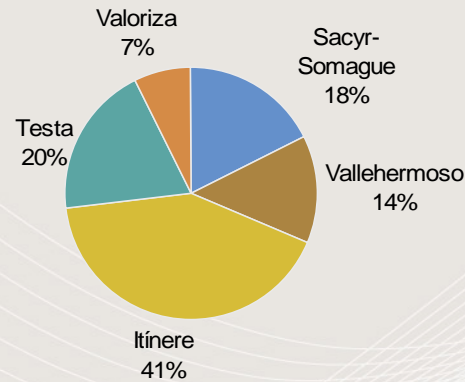
Financial Results 2008

2008

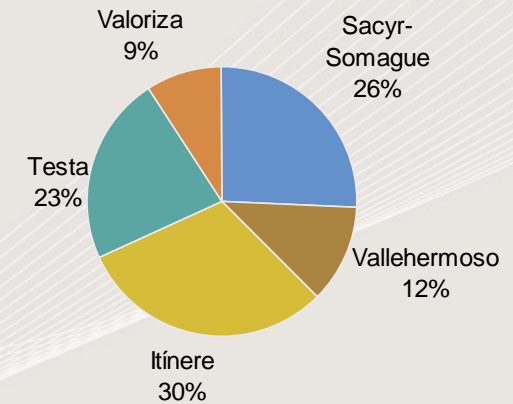
Turnover



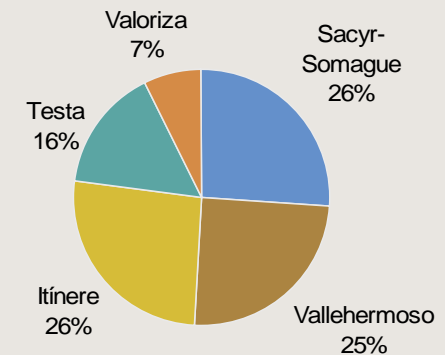
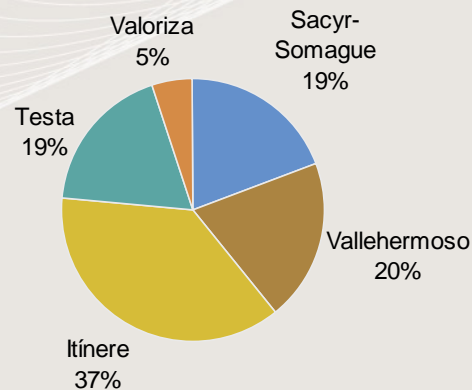
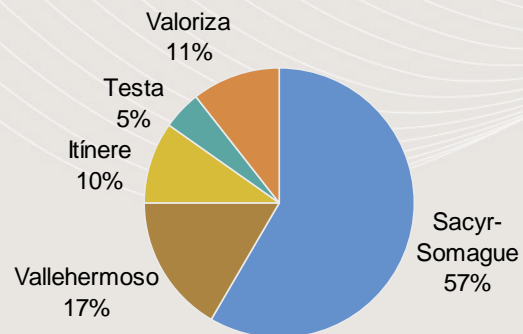
Ebitda



Cash Flow



2007



Portfolio



Financial Results 2008

In Thousands of Euros	September 30, 2008		
	Portfolio	% Ebitda*	Ebitda
PORTFOLIO BY BUSINESS ACTIVITY			
Sacyr - Somague (Construction portfolio)	6,005	6.8%	409
Vallehermoso (Pre-sales portfolio)	1,710	25.5%	436
Itínere (Revenues portfolio)	66,653	76.3%	50,844
Testa (Rents to maturity)	3,167	79.8%	2,527
Valoriza (Services portfolio)	10,439	10.8%	1,131
TOTAL	87,974	62.9%	55,347

* Margin of Ebitda as at December 31 2007



Balance Sheet and Financing

Balance Sheet



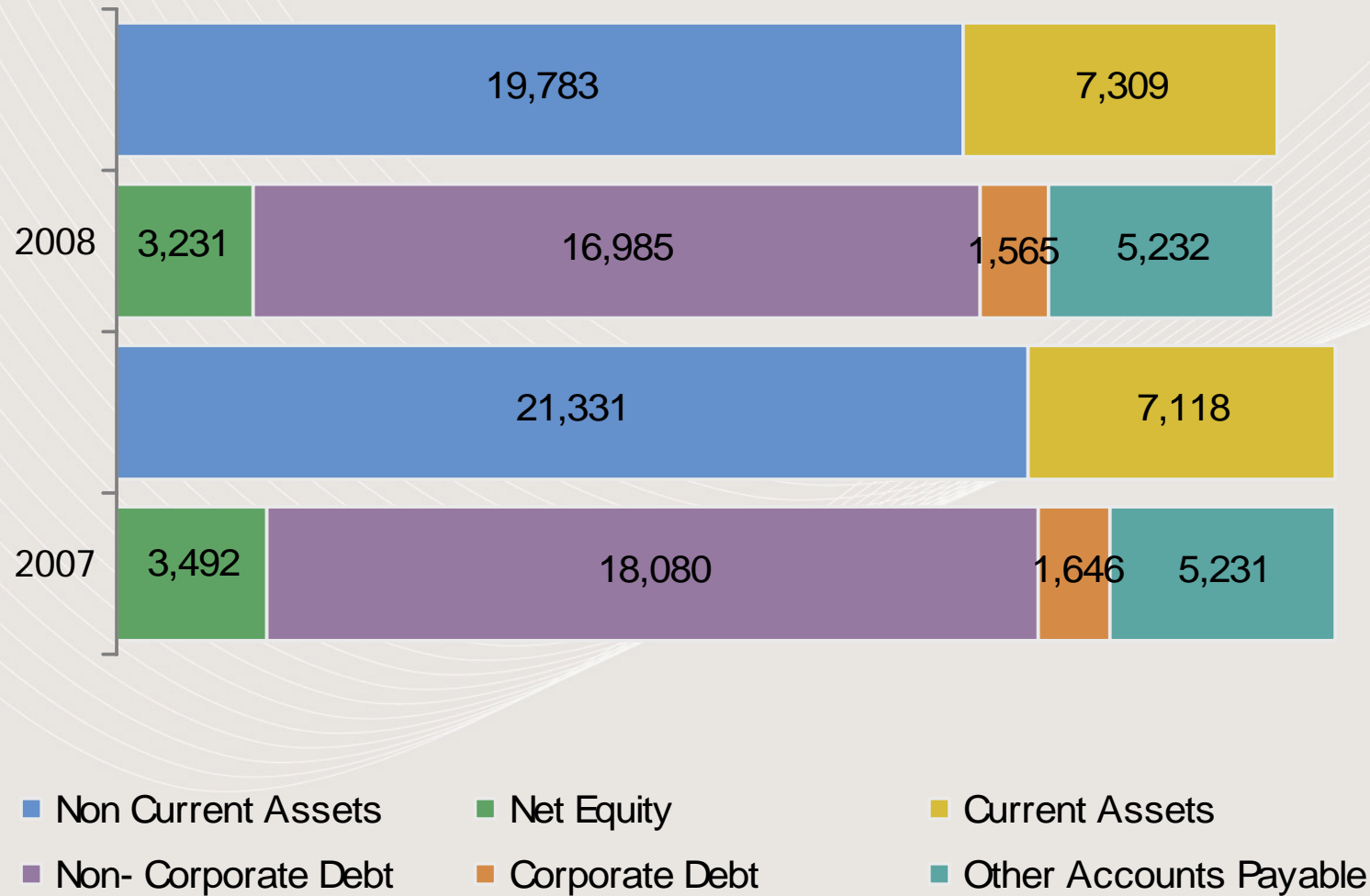
Financial Results 2008

BALANCE SHEET (Thousands of Euros)	Sep. 08	Dec. 07	Var.08/07
NON CURRENT ASSETS	19,783.0	21,331.2	(7.3%)
Real Estate Investments	2,557.9	2,577.8	(0.8%)
Concessions Investments	5,848.4	5,618.6	4.1%
Financial Assets	9,298.1	11,236.5	(17.3%)
Other non current assets	2,078.6	1,898.3	9.5%
CURRENT ASSETS	8,152.7	8,445.8	(3.5%)
Inventories and Accounts Receivable	7,308.7	7,117.7	2.7%
Financial Assets	72.3	182.1	(60.3%)
Cash	771.7	1,146.0	(32.7%)
ASSETS = LIABILITIES	27,935.7	29,777.0	(6.2%)
EQUITY	3,230.6	3,492.4	(7.5%)
Shareholder's Equity	2,937.4	2,771.2	6.0%
Minority Interests	293.2	721.2	(59.3%)
CURRENT AND NON CURRENT LIABILITIES	24,705.1	26,284.6	(6.0%)
Financial Debt	19,394.4	21,053.6	(7.9%)
Other current and non current liabilities	5,310.7	5,231.0	1.5%

Balance Sheet: Structure



Financial Results 2008



Financing: Maturity



Financial Results 2008

In Millions of Euros	September 30, 2008	Maturity			
Net Debt		08	09	10	Beyond
Corporate	1,688	100	760	194	614
Capital Intensive Activities	10,440	180	612	707	8,941
Testa	2,540	2	70	90	2,378
Itínere	5,013	30	166	358	4,459
Vallehermoso	2,887	148	376	259	2,104
Stake Acquisition	5,706	3	622	-	5,081
Repsol YPF	5,143	-	62	-	5,081
Europistas*	563	3	560	-	-
Other	736	(231)	124	67	776
Other (Construction, services & other)	736	(231)	124	67	776
TOTAL	18,550	52	2,118	968	15,412

Financing: Type



Financial Results 2008

In Millions of Euros Net Debt	Type		Sep 30,2008
	Fixed	Variable	
Corporate	-	1,688	1,688
Capital Intensive Activities	4,259	6,181	10,440
Testa	954	1,586	2,540
Itínere	3,305	1,708	5,013
Vallehermoso	-	2,887	2,887
Stake Acquisition	3,415	2,290	5,706
Repsol YPF	3,415	1,727	5,143
Europistas	-	563	563
Other	18	718	736
Other (Construction, services & other)	18	718	736
TOTAL	7,692	10,858	18,550



Business Areas

Construction: Sacyr -Somague



Financial Results 2008

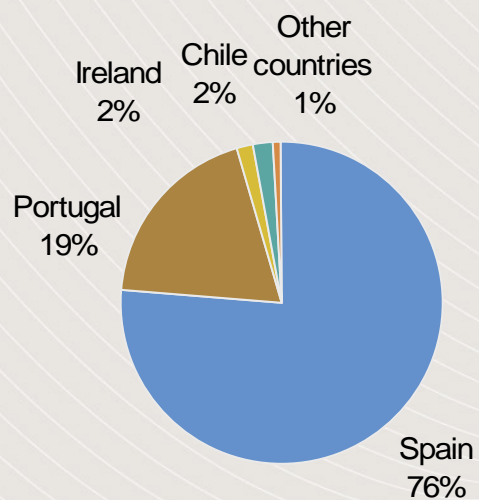
In Millions of Euros	September 30		% Var 08/07
	2008	2007	
CONSTRUCTION: SACYR - SOMAGUE			
Turnover	2,726.7	2,469.1	10.4%
EBITDA	150.3	165.8	(9.4%)
<i>EBITDA/Turnover</i>	5.5%	6.7%	(1.2)
NET PROFIT	87.3	91.7	(4.8%)
<i>NET PROFIT/Turnover</i>	3.2%	3.7%	(0.5)
CASH FLOW	126.6	135.7	(6.7%)

Sacyr – Somague: Activity

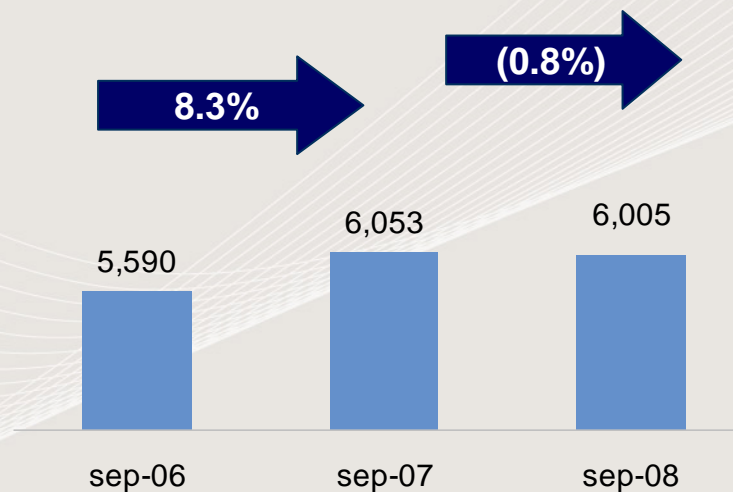


Financial Results 2008

Turnover



Portfolio (In Millions of Euros)



19.8 months of activity guaranteed

Housing Development : Vallehermoso



Financial Results 2008

In Millions of Euros	September 30		% Var 08/07
	2008	2007	
HOUSING DEVELOPMENT: VALLEHERMOSO			
Turnover	786.9	701.7	12.2%
- Land	82.4	168.1	(51.0%)
- Housing	673.0	515,0	30.7%
- Services	31.5	18.6	69.7%
EBITDA	114.7	169.3	(32.2%)
<i>Gross Margin - Land</i>	14.6%	37.1%	-
- Housing	28.2%	33.1%	(4,9)
- Services	7.0%	-	-
NET PROFIT	56.3	106.5	(47.2%)
<i>NET PROFIT/Turnover</i>	7.2%	15.2%	(8.0)
CASH FLOW	57.8	108.4	(46.7%)

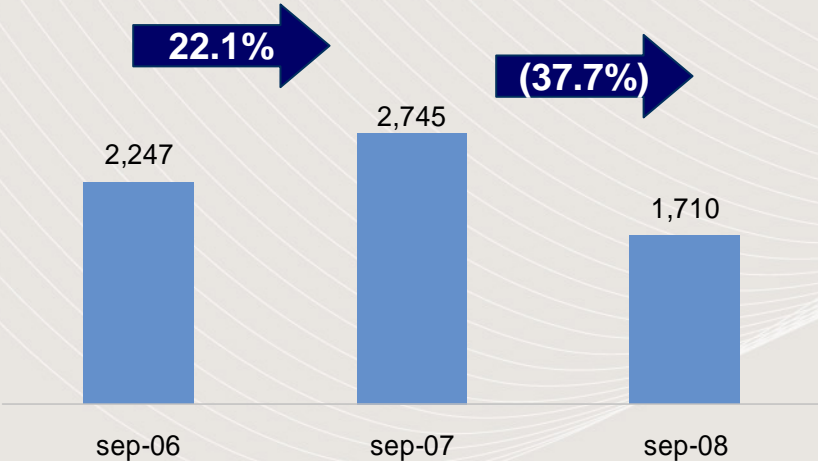
Vallehermoso: Portfolio & Management Sales



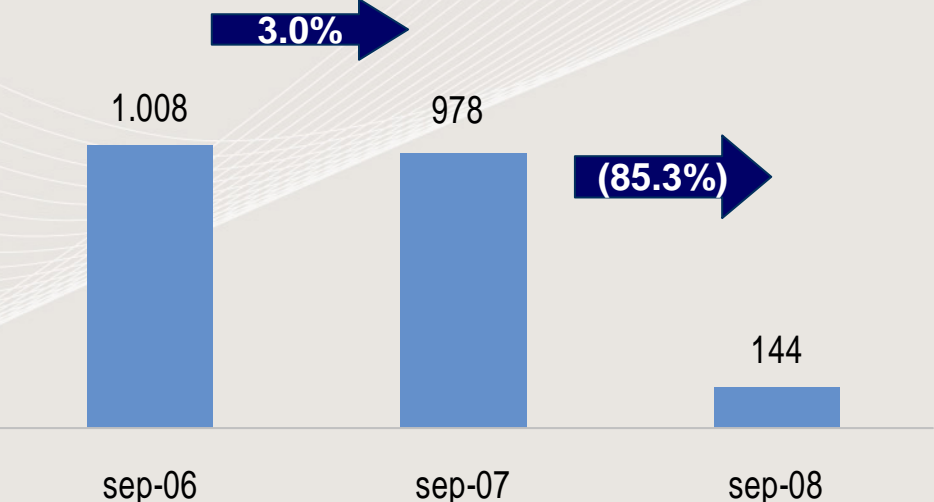
Financial Results 2008

In Millions of Euros

Portfolio of Sales under Contract



Management Sales



Concessions: Itínere



Financial Results 2008

In Millions of Euros	September 30		% Var. 08/07
	2008	2007	
CONCESSIONS: ITÍNERE			
Turnover	478.5	413.4	15.8%
EBITDA	348.8	317.2	10.0%
<i>EBITDA/Turnover *</i>	72.9%	76.7%	(3.8)
NET PROFIT**	20.5	54.2	(62.2%)
<i>NET PROFIT/Turnover</i>	4.3%	13.1%	(8.8)
CASH FLOW	151.0	144.4	(4.6%)

•There are expenses of €11 million euros that correspond to the OPV-OPS, excluding this effect the margin would be 74.5% .

•**In 2007, 10% of the Autoestrada do Atlántico was sold, which resulted in a net profit of €15.3 million.

Itínere: Toll Income



Financial Results 2008

In Thousands of Euros	2008	2007	2006	% Variac. 08/07
Spain	331.1	317.1	234.7	4.4%
Audasa	118.2	115.5	103.8	2.4%
Avasa	59.4	57.1	53.3	4.0%
AP-1	56.7	56.8	n/a	(0.2%)
Audenasa	33.1	31.3	29.3	5.7%
Aucalsa	31.9	31.0	28.0	3.1%
Aunor	9.9	9.6	10.6	3.1%
Autoestradas Galicia	10.9	10.8	9.7	1.0%
Viastur	4.2	1.5	n/a	n/a
Túneles de Artxanda	2.3	2.0	n/a	16.0%
Palma-Manacor	2.6	1.6	n/a	60.6%
Turia	1.8			
Eresma	0.1			
Chile	57.0	49.3	45.4	15.7%
Rutas del Pacífico	18.3	16.0	15.7	14.5%
El Elqui	13.2	11.5	10.7	14.0%
Vespucio Sur	12.1	10.0	7.6	21.4%
Los Lagos	10.8	9.9	9.6	9.4%
Red Vial Litoral Central	2.2	1.9	1.8	15.7%
Noriente	0.4	n/a	n/a	n/a
Brazil	3.6	25.2	22.5	29.1%
Triangulo do Sol	32.6	25.2	22.5	29.1%
TOTAL	420.7	391.6	302.6	7.4%

Itínere: Traffic



Financial Results 2008

IMD	2008	2007	2006	% Variac. 08/07
Spain	18,163	18,022		0.80%
Audasa	25,050	25,154	23,302	(0.40%)
Avasa	15,393	14,976	14,484	2.80%
AP-1	23,568	23,878	22,841	(1.30%)
Audenasas	18,110	17,774	17,284	2.10%
Aucalsa	10,463	10,566	9,937	(1.00%)
Aunor	12,324	12,670	11,714	(2.70%)
Autoestradas Galicia	11,890	12,113	11,284	(2.00%)
Viastur	20,125	18,348	n/a	9.70%
Túneles de Artxanda	16,816	15,126	13,907	11.20%
Palma – Manacor	21,606	21,108	n/a	2.40%
Turia	37,545			
Eresma	5,630			
Chile	11,017	10,217		7.80%
Rutas del Pacífico	21,137	19,855	18,162	6.50%
Elqui	4,399	4,172	3,709	5.40%
Vespucio Sur	58,920	51,948	45,356	13.40%
Los Lagos	8,631	8,039	7,409	7.40%
Red Vial Litoral Central	2,373	2,259	2,131	5.00%
Nororiental	1,140	n/a	n/a	
Brazil	6,982	6,317		10.50%
Triangulo do Sol	6,982	6,317	5,835	10.50%

Itínere: Projects in Progress



Financial Results 2008

- During 2008, Itínere was awarded the concession for the construction and management of the Marao Tunnel in Portugal. With this award, Itínere has 10 concessions and the kilometres of highway managed increases to 494km.

Project	Stretch	% Stake	Km.	Year of Incorporation		Total Inv. Mill. €
Tunel do Marao	Amarante – Vila Real (Portugal)	55.0%	30	2038	30	517

Property : Testa



Financial Results 2008

In Millons of Euros	September 30		% Var 08/07
	2008	2007	
PROPERTY: TESTA			
Turnover	203.2	197.9	2.7%
EBITDA	166.1	160.4	3.6%
<i>EBITDA/Turnover</i>	81.8%	81.1%	0.7
NET PROFIT	79.2	52.8	49.9%
<i>Net Profit/Turnover</i>	39.0%	26.7%	12.3
CASH FLOW	112.5	86.5	30.0%

Testa: Products



Financial Results 2008

Millions of Euros	September 30			% Var. 08/07
PRODUCT	2008	2007	2006	
Offices	132.6	127.4	115.2	4.0%
Shopping Centres	26.8	26.3	28.2	1.9%
Hotels	13.4	13.8	14.6	(2.7%)
Industrial Buildings	8.6	8.4	8.0	2.7%
Houses	9.2	8.8	7.8	4.3%
Elderly Homes	5.8	5.8	4.6	0.1%
Parkings	0.8	0.7	0.6	17.2%
RENT L-f-L	197.2	19.2	179.0	3.1%
New Incorporations		(3.6)		
Sales		5.5		
RENT	197,2	193.1	179.0	2.1%
Services	6,0	4.8	4.2	25.6%
TURNOVER	203,2	197.9	183.2	2.7%

Testa: Asset Rotation



Financial Results 2008

Project	m ²	Sales price	Profit	R. Ellis Valuation
Miami Br. Av. 1401	22,761	73.0	34.3	43.1
Elderly Homes in Getafe	8,377	12.0	2.7	11.7
Offices in Zaragoza	6,308	17.2	4.9	16.5
PROPERTY SALES	37,446	102.2	41.9	71.3

Services: Valoriza



Financial Results 2008

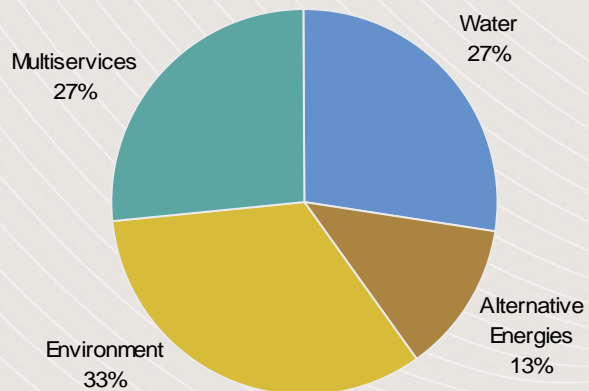
In Millions of Euros	September 30		% Var. 08/07
	2008	2007	
SERVICES: VALORIZA			
Turnover	604.7	443.8	36.3%
EBITDA	61.0	42.6	43.3%
<i>EBITDA/Turnover</i>	10.1%	9.6%	0.5
NET PROFIT	16.9	16.2	4.8%
<i>Net Profit/Turnover</i>	2.8%	3.6%	(0.8)
CASH FLOW	44.5	38.1	16.9%

Valoriza: Activity

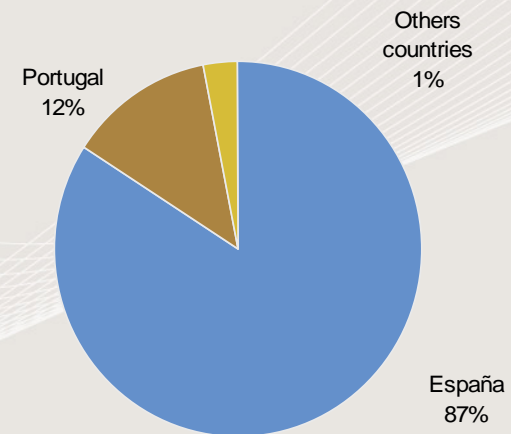


Financial Results 2008

Turnover by Business Area



Turnover by Geographical Market



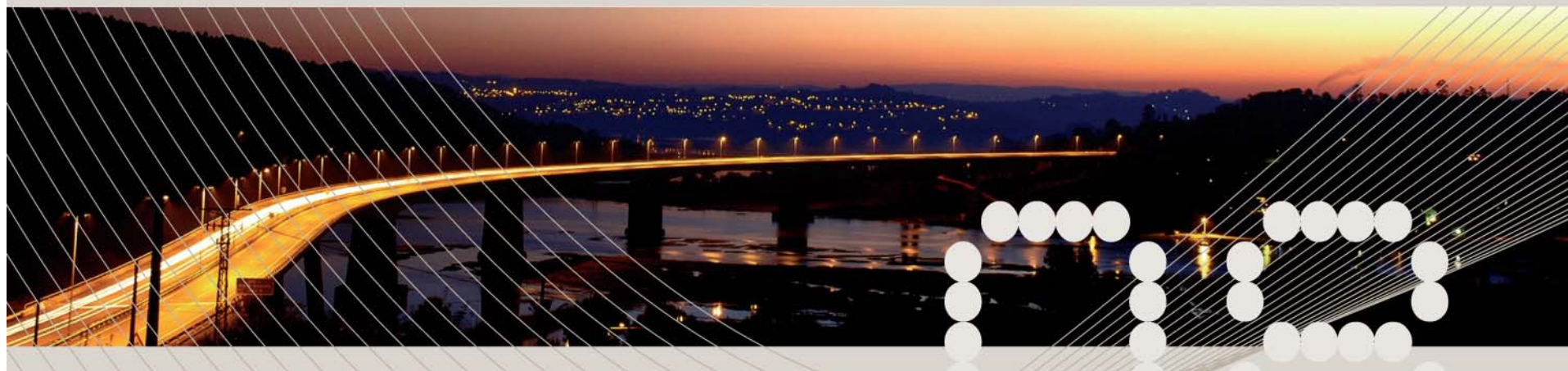
Shareholding: Repsol YPF

Financial Results 2008

- SyV holds a 20.01% stake in the oil company Repsol YPF.
- The stake acquisition entailed an investment of €6,525.5 million.
- Net Profit: in 3T 2008 amounts to €2.816 million, an increase of 15.0% with respect to 2007.



Casablanca Oil Platform, Tarragona. Spain



Annex: 2008/2007 Accounting Statements by Business Areas

September 30, 2008

Income Statement by Business Areas as at September 30, 2008



Financial Results 2008

CONSOLIDATED INCOME STATEMENT AS OF SEPTEMBER 2008									
(Thousands of Euros)	Sacyr	Itinere	Vallehermoso	Testa	Valoriza	Somague	Holding	Adjustments	TOTAL
Turnover	2,180,541	478,552	786,949	203,214	604,748	546,181	228	(380,701)	4,419,711
Other Sales	54,042	38,471	5,325	2,221	43,634	16,913	43,407	40,734	244,746
Total Income	2,234,584	517,022	792,274	205,435	648,381	563,094	43,634	(339,967)	4,664,457
External and Operating Expenses	(2,110,996)	(168,214)	(677,547)	(39,302)	(587,423)	(536,422)	(59,632)	322,031	(3,857,506)
GROSS OPERATING PROFIT	123,588	348,808	114,727	166,133	60,958	26,672	(15,998)	(17,937)	806,951
Depreciation	(24,954)	(127,846)	(1,925)	(33,116)	(25,613)	(9,101)	(22,279)	(18,831)	(263,665)
Trade Provisions	(2,774)	(2,546)	1,118	(198)	(1,911)	(2,058)	0	(0)	(8,369)
NET OPERATING PROFIT	95,859	218,417	113,920	132,819	33,434	15,513	(38,277)	(36,768)	534,918
Financial results	21,339	(186,326)	(31,502)	(66,527)	(14,175)	(10,438)	(80,138)	(307,842)	(675,608)
Forex results	(175)	25,842	0	0	(435)	2,555	(8)	(50)	27,729
Results from equity accounted subsidiaries	(371)	(10,204)	7	(101)	1,398	(143)	563,482	(6,437)	547,630
Provisions for financial investments	(32)	(93)	(693)	0	(171)	(398)	(13,844)	0	(15,230)
Change in value of financial instruments at fair value	0	(54)	0	(26)	0	0	0	0	(79)
Change in value of assets at fair value	0	0	0	0	142	0	0	0	142
Results from sales of non current assets	(488)	92	(0)	41,953	1,379	580	(2,257)	(451,534)	(410,275)
PROFIT BEFORE TAXES	116,133	47,674	81,732	108,118	21,573	7,669	428,959	(802,631)	9,227
Corporate Tax	(32,633)	(12,694)	(25,211)	(28,810)	(3,761)	(2,573)	103,892	13,255	11,464
TOTAL PROFIT	83,500	34,980	56,521	79,309	17,811	5,096	532,851	(789,376)	20,691
Minorities	(1,482)	(14,476)	(239)	(144)	(867)	184	0	2,444	(14,581)
NET ATTRIBUTABLE PROFIT	82,018	20,504	56,282	79,164	16,944	5,279	532,851	(786,932)	6,110

Income Statement by Business Areas as at September 30, 2007



Financial Results 2008

CONSOLIDATED INCOME STATEMENT AS OF SEPTEMBER 2007									
(Thousands of Euros)	Sacyr	Itinere	Vallehermoso	Testa	Valoriza	Somague	Holding	Adjustments	TOTAL
Turnover	1,954,544	413,426	701,686	197,894	443,798	514,588	469	(309,650)	3,916,757
Other Sales	18,158	32,107	1,899	2,319	21,060	22,902	43,128	29,526	171,099
Total Income	1,972,702	445,533	703,585	200,213	464,858	537,490	43,598	(280,124)	4,087,855
External and Operating Expenses	(1,836,768)	(128,368)	(534,323)	(39,806)	(422,305)	(507,569)	(59,952)	279,857	(3,249,235)
GROSS OPERATING PROFIT	135,934	317,165	169,262	160,407	42,554	29,921	(16,355)	(267)	838,621
Depreciation	(22,659)	(88,065)	(2,198)	(33,543)	(20,543)	(9,242)	(1,951)	(34,181)	(212,382)
Trade Provisions	(6,401)	(2,090)	(55)	(133)	(1,574)	(5,098)	0	(0)	(15,352)
NET OPERATING PROFIT	106,874	227,010	167,009	126,731	20,436	15,581	(18,306)	(34,448)	610,887
Financial results	29,637	(154,815)	(7,194)	(59,359)	(8,523)	(8,409)	(35,318)	(327,803)	(571,785)
Forex results	116	16,904	0	0	(105)	(1,374)	(1)	5	15,546
Results from equity accounted subsidiaries	(328)	(2,826)	101	(55)	522	444	689,753	(2,643)	684,968
Provisions for financial investments	0	0	0	0	(43)	(23)	90	0	24
Change in value of financial instruments at fair value	0	4,208	0	277	0	0	59	0	4,544
Change in value of assets at fair value	(544)	0	367	0	263	0	0	6	92
Results from sales of non current assets	74	52	(181)	(22)	3,971	956	(20)	(62)	4,768
PROFIT BEFORE TAXES	135,830	90,533	160,102	67,571	16,521	7,175	636,303	(364,944)	749,045
Corporate Tax	(47,479)	(23,155)	(53,509)	(14,283)	(124)	(2,654)	128,623	10,757	(1,826)
TOTAL PROFIT	88,351	67,378	106,593	53,288	16,397	4,521	764,926	(354,234)	747,219
Minorities	(914)	(13,131)	(60)	(467)	(236)	(264)	0	3,150	(11,921)
NET ATTRIBUTABLE PROFIT	87,437	54,247	106,533	52,821	16,161	4,257	764,926	(351,083)	735,299

Balance Sheet by Business Areas as at September 30, 2008



Financial Results 2008

CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 2008									
(Thousands of Euros)	Sacyr	Itinere	Vallehermoso	Testa	Valoriza	Somague	Holding	Adjustments	TOTAL
NON CURRENT ASSETS	956,079	6,224,896	89,384	3,823,132	813,321	151,452	11,670,735	(3,945,996)	19,783,003
Intangible Assets	25,397	20,813	1	103,368	74,912	1,210	3,539	56,900	286,140
Real Estate Investments	0	0	51,859	2,399,763	0	0	0	106,277	2,557,899
Concessions Investments	67,804	5,165,742	0	0	0	0	0	614,835	5,848,381
Fixed Assets	96,491	28,129	8,137	508,224	554,301	81,729	9,967	17,722	1,304,700
Financial Assets	766,386	990,593	27,968	810,167	61,168	40,843	11,657,229	(5,056,204)	9,298,151
Other non Current Assets	0	0	1,282	0	1,885	0	0	0	3,167
Goodwill	0	19,619	137	1,611	121,055	27,670	0	314,473	484,565
CURRENT ASSETS	1,849,593	429,920	4,589,307	249,583	585,447	682,196	210,220	(443,550)	8,152,717
Inventories	371,159	1,360	4,302,147	16,157	29,719	54,420	16,032	872	4,791,864
Accounts Receivable	1,281,836	239,573	205,638	41,486	461,878	556,040	84,376	(353,953)	2,516,872
Financial Assets	30,567	10,731	490	1,095	11,208	9,576	104,303	(95,652)	72,317
Cash	166,032	178,257	81,032	190,846	82,642	62,160	5,510	5,184	771,663
ASSETS = LIABILITIES	2,805,671	6,654,816	4,678,691	4,072,716	1,398,768	833,648	11,880,956	(4,389,546)	27,935,719
	196,598								
Equity	448,459	555,274	331,609	1,180,424	274,466	150,181	1,676,503	(1,386,342)	3,230,574
Shareholder's Equity	432,664	416,484	328,354	1,174,735	263,253	150,115	1,676,503	(1,504,754)	2,937,355
Minority Interests	15,795	138,790	3,254	5,688	11,213	66	0	118,412	293,219
NON CURRENT LIABILITIES	405,234	5,556,828	2,882,950	2,434,103	490,786	60,682	8,892,743	(2,557,331)	18,165,996
Financial Debt	221,824	4,928,068	2,312,865	2,384,200	391,842	40,419	6,201,512	12,026	16,492,757
Financial Instruments at fair value	0	9,848	0	0	900	0	0	0	10,748
Provisions	6,907	3,252	17,052	3,449	12,530	6,968	995	9,892	61,047
Other non current Liabilities	176,503	615,660	553,032	46,454	85,513	13,295	2,690,236	(2,579,249)	1,601,444
CURRENT LIABILITIES	1,951,978	542,714	1,464,132	458,189	633,516	622,784	1,311,710	(445,873)	6,539,149
Financial Debt	79,127	274,032	655,971	347,715	145,058	220,439	1,178,902	403	2,901,648
Trade Accounts Payable	1,561,179	56,048	630,450	47,937	312,452	325,131	23,697	(57,688)	2,899,206
Operating Provisions	92,379	1,590	58,862	991	2,660	21,088	0	771	178,342
Other current liabilities	219,293	211,044	118,849	61,545	173,345	56,126	109,111	(389,359)	559,953

Balance Sheet by Business Areas as at December 31, 2007



Financial Results 2008

CONSOLIDATED BALANCE SHEET AS OF DECEMBER 2007									
(Thousands of Euros)	Sacyr	Itinere	Vallehermoso	Testa	Valoriza	Somague	Holding	Adjustments	TOTAL
NON CURRENT ASSETS	899.568	5.945.564	426.849	3.290.251	770.811	159.389	13.010.010	(3.171.196)	21.331.247
Intangible Assets	27.350	24.204	3	106.607	124.555	1.974	3.016	2.648	290.358
Real Estate Investments	0	0	53.848	2.416.337	0	0	0	107.596	2.577.780
Concessions Investments	46.364	4.920.231	0	0	0	0	0	652.017	5.618.612
Fixed Assets	86.998	34.689	8.856	402.247	498.477	84.142	8.890	58	1.124.357
Financial Assets	738.856	946.560	356.701	363.450	36.271	44.509	12.998.103	(4.247.987)	11.236.463
Other non Current Assets	0	0	7.304	0	4.970	0	0	(0)	12.273
Goodwill	0	19.880	137	1.611	106.538	28.764	0	314.473	471.404
CURRENT ASSETS	2.028.771	398.525	4.289.725	568.445	502.134	686.916	464.341	(493.088)	8.445.768
Inventories	441.603	3.124	4.078.959	16.157	24.895	58.819	852	(1.598)	4.622.812
Accounts Receivable	1.383.842	238.694	164.520	20.156	402.113	551.727	105.209	(371.375)	2.494.886
Financial Assets	25.896	14.256	1.084	7.262	6.993	3.949	243.041	(120.412)	182.070
Cash	177.429	142.450	45.162	524.871	68.132	72.421	115.238	296	1.146.000
ASSETS = LIABILITIES	2.928.339	6.344.089	4.716.574	3.858.696	1.272.945	846.305	13.474.350	(3.664.283)	29.777.015
Equity	436.701	544.062	458.139	1.119.453	292.782	149.191	1.399.650	(907.613)	3.492.365
Shareholder's Equity	430.409	409.833	455.124	1.113.468	285.157	144.750	1.399.650	(1.467.229)	2.771.161
Minority Interests	6.293	134.230	3.015	5.986	7.625	4.441	0	559.615	721.204
NON CURRENT LIABILITIES	256.876	5.182.849	2.110.345	2.311.658	445.255	114.871	10.420.801	(2.265.004)	18.577.651
Financial Debt	110.790	4.353.520	1.939.962	2.266.980	282.696	95.046	7.928.863	9.249	16.987.105
Financial Instruments at fair value	0	7.174	0	0	92	0	0	(0)	7.265
Provisions	6.671	1.893	20.232	3.440	25.890	6.089	353	(21)	64.548
Other non current Liabilities	139.415	820.262	150.152	41.238	136.578	13.736	2.491.585	(2.274.231)	1.518.733
CURRENT LIABILITIES	2.234.762	617.178	2.148.089	427.585	534.908	582.244	1.653.900	(491.666)	7.706.999
Financial Debt	196.447	398.605	1.328.432	358.460	149.088	158.540	1.476.735	224	4.066.531
Trade Accounts Payable	1.798.494	36.972	615.732	32.854	229.804	307.966	7.991	(66.076)	2.963.737
Operating Provisions	78.384	2	62.550	1.753	3.085	20.006	62	10	165.852
Other current liabilities	161.437	181.598	141.375	34.517	152.931	95.733	169.111	(425.824)	510.879



Note: The financial information contained in this document has been elaborated according to the International Financial Information Norms. This information has not been audited and could be modified in the future.