

## PRESS RELEASE

# SACYR AND FININC PUT THE THIRD SECTION OF THE PEDEMONTANA-VENETA HIGHWAY (ITALY) INTO SERVICE

- **The project is 86% complete.**

**Madrid, November 19, 2020.-** Today, the SIS consortium, which consists of Fininc (51%) and Sacyr (49%), put the third stretch of the Pedemontana-Veneta highway into service by opening the 15-km Breganze-Bassano Ovest toll section.

With this latest opening, a total of 34 kilometers of the highway are now operational. The new section extends from the Breganze toll to the Bassano Ovest toll and includes two artificial galleries: Olmo and Marostica. It also provides continuity to the other sections already in service.

The concession company, Superstrada Pedemontana Veneta, is responsible for designing, building, financing, operating, and maintaining the toll road for a period of 39 years from the completion of construction. Taking total scheduled investment into account, the project is **86% complete**.

### **A strategic asset**

The **Pedemontana-Veneta highway** is one of the most important infrastructures under construction in Italy and one of the main projects in Sacyr's portfolio, with scheduled investment of 2.6 billion euros and revenue portfolio of 10 billion euros, approximately.

The project calls for 162 km of construction: 94 km correspond to the main highway, which connects 34 municipalities and the industrial area of Vicenza and Treviso, and 68 km correspond to secondary access. The roadway will include two tunnels, Malo (6 km) and S. Urbano (1.5 km), in addition to eight viaducts.

The highway is part of the European TEN-T and is considered a strategic asset of national importance, as it is located between the existing A4 and A27 highways,

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traversing the Veneto region and passing through the provinces of Vicenza and Treviso.

The initial estimate of daily traffic for the entire highway is 27,000 vehicles, 20% of which is expected to be heavy traffic.

### **Award-winning funding**

Europe's largest bond issue for a greenfield project, totaling EUR 1.571 billion, provides funding for the highway's construction. The issue has received four prizes: the 2017 Project Finance International prize in the category of Best European Operation in the field of Transport Infrastructure; Best European Public-Private Project at the 2017 Infrastructure Investor Awards; Best European Funding of a Road Project at the 2017 IJ Global Awards; and the TFX Transport Project Finance of the Year award.

In its more than 30 years of activity, **Sacyr Concessions** has demonstrated proven experience, as well as technical and financial capacity with a committed global investment of 27 billion euros.

The concessions company specializes in greenfield projects, where it handles design, funding, construction, and asset management.

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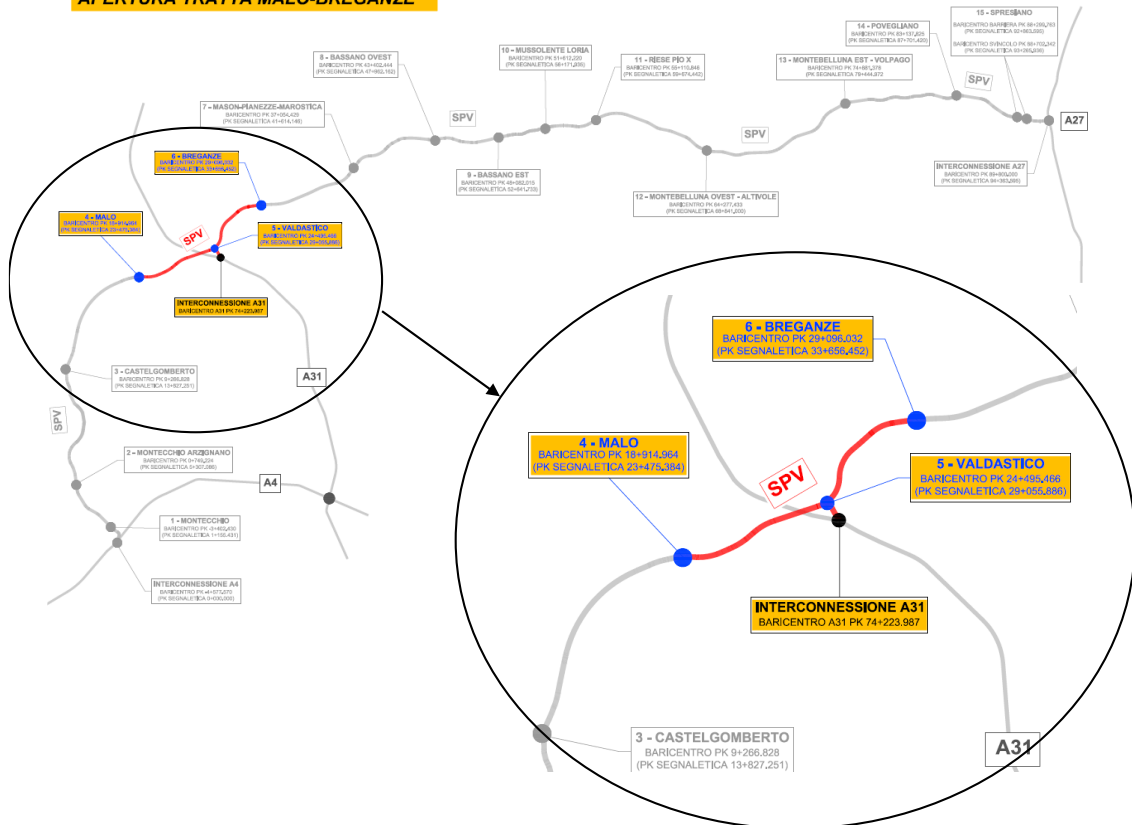
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