



Pursuant to article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the Spanish Securities Market Act (Ley del Mercado de Valores) and its implementing regulations, SACYR, S.A. ("Sacyr") hereby reports the following.

### **INSIDE INFORMATION**

#### **DIVESTITURE OF CONCESSION ASSETS**

Following on from the Relevant Fact published by SACYR on 28 October 2019, in relation to the divestment of 47.5 per cent of the holding of its subsidiary Sacyr Concesiones, S.L.U. in AUTOPISTA DEL GUADALMEDINA, C.E.S.A. (Guadalcesa), SACYR hereby reports that, on 11 February 2020, the divestment process has effectively taken place, having complied with the conditions precedent contained in the corresponding contract of sale.

In addition, in relation to the aforementioned concession asset, SACYR reports that, through its subsidiary, Sacyr Concesiones, S.L.U, it has reached an agreement for the sale of 47.5% of its capital in AUTOPISTA DEL GUADALMEDINA, C.E.S.A. (Guadalcesa) to Core Infrastructure II company which belongs to a fund managed by MIROVA. The execution of this transfer is subject to complying with the usual conditions precedent set out for this type of transaction.

The amount of the two divestitures amounts to a total of approximately 455 million euros, including debt associated with the shares sold.

The funds obtained will be allocated to the partial reduction of corporate debt.

The asset will continue to be managed and operated by Grupo Sacyr through a service agreement but will no longer consolidate in its balance sheet, resulting in a capital gain of approximately 80 million euros.

Madrid, 11 February 2020