





# **PRESS RELEASE**

# SACYR SIGNS P3 CONTRACT OVER BUGA-BUENAVENTURA (COLOMBIA) HIGHWAY PROJECT

- This 128 km project calls for an estimate €800 million investment.
- Sacyr Concesiones will operate and maintain this 5G road for 27 years.

**Bogotá, August 30, 2022.-** Sacyr has signed the contract of the P3 Buga-Loboguerrero-Buenaventura project, in the Colombian region of Valle del Cauca. The section for this P3 project is 128 km long and includes the upgrade to a divided highway with a 118 km new lane. Sacyr will invest €800 million (COL\$4.2 billion) in this project.

This strategic infrastructure in southwestern Colombia will improve transport connections from the country's inland to Buenaventura port by reducing travel times and improving road safety.

This project, for the Colombian Agencia Nacional de Infraestructura (ANI), includes the adaptation works on a 155 km section, the rehabilitation works on a 15 km section, the improvement works on a 33.7 km section and the construction of an additional 35 kms for the new second lane. The project includes the maintenance and operation of 244 road km in total.

#### 27 years of operation and maintenance

The preoperational stage of the project will last 5 years that will comprise the preconstruction stage (1.5 years) and the construction stage (3.5 years). The operation and maintenance term is 27 years.

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Scheduled activities include slope stabilization works, constructing two short tunnels (approximately 1.4 km in total) and updating the electric-mechanical equipment in the 17 pre-existing tunnels, which span 9.3 km.

### A sustainable infrastructure project

The project will benefit the communities of the municipalities within the project's direct area of influence: Buga, Yotoco, Restrepo, Calima (Darién), Dagua and Buenaventura, among others. Equally, it is estimated that the execution of these resources will create 66,570 direct, indirect, and induced jobs. Moreover, it will allow to continue the economic reactivation process to enhance competitivity in the Valle del Cauca department.

The upgrade to a divided highway cuts down the CO<sub>2</sub> emissions from using the road corridor and will also generate numerous social and environmental effects.

Sacyr's investment in its projects in Colombia exceeds €3 billion, including four 4G road projects. The company has generated 15,000 direct and indirect local jobs in the regions where it has activities.

