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sacyr

MEDIA RELEASE

SACYR COMPLETES SALE OF SACYR FACILITIES TO SERVEO TO FOCUS ON THE P3 BUSINESS

- **Sacyr received €90 million for Sacyr Facilities, its services unit, in a shift to focus its strategy on infrastructure P3 development.**

Madrid, December 1, 2023.- Today, **Sacyr** successfully completed the sale of **Sacyr Facilities to Serveo**. This divestment, short after the divestment from Valoriza Servicios Medioambientales in October, is part of the company's **strategic goal to drastically reduce its recourse net debt** and focus on the **infrastructure P3 management business** as its core activity.

The price of the 100% shares sold received by Sacyr amounts to €90 million euros. Since the signature of the sale and purchase agreement back in July, the price of Sacyr Facilities' shares has increased as a result of price adjustments, mainly due to prior repayment of the company's total financial debt and the collection of some claims.

Furthermore, Sacyr, may also receive additional earn-outs valued at approximately €15 million, depending on the success of several claims currently in process.

Sacyr Facilities encompasses the **facility management and maintenance branch and at-home care and care home services** branches through **Sacyr Social**.

Divestment plan

Last October, Sacyr completed the sale agreement over **100% of its Valoriza Servicios Medioambientales** stock to Morgan Stanley Infrastructure Partners for a €734 million enterprise value (including equity and debt).

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This transaction enables the acceleration of two major objectives in the 2021-2025 Strategic Plan: a **drastic reduction of the company's recourse net debt** and focusing on the P3 business as the Company's core activity.

€3.25 billion asset value

Sacyr, with **P3 assets valued at €3.25 billion**, focuses on transport (roads, airports, harbors, rail, metro), social (hospitals, universities, public administration buildings) and water (integrated water cycle, desalination, purification, and recycling) infrastructure development and management under public-private partnerships.

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