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## PRESS RELEASE

# SACYR SIGNS CERTIFICATE OF COMMENCEMENT FOR THE RESTORATION OF THE DEGRADED CANAL DEL DIQUE ECOSYSTEMS P3 IN COLOMBIA

- This project, under the Ecosistemas del Dique P3 company, a Sacyr Concesiones company, has a 100% social and environmental approach.
- This P3 contract calls for a €1.2 billion global investment and will impact the lives of 1.5 million people in the Caribbean region of Colombia and will create over 60,000 direct and indirect jobs.
- Ecosistemas del Dique will undertake tasks to recover ecosystems, dredge and protect the Canal's riverbank, as well as other works to mitigate the risk of floods and improve the quality of life of the local population. Benefits will be apparent once works are completed.

**Bogota, June 2, 2023.-** Sacyr Concesiones and the Colombian National Infrastructure Agency (ANI) have signed the certificate of commencement for the **Restoration of the degraded Canal del Dique ecosystems P3 project**, that will restore the degraded ecosystems in the area, under the Ecosistemas del Dique P3 company.

Plans for this project, located in the Caribbean region of Colombia, comprise 435,000 ha, including water and land surface. The Canal del Dique runs for 115 km between Calamar and Cartagena Bay (Bolívar).

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## **PRESS RELEASE**

“This project poses a particularly singular challenge to us since it’s our first project that is 100% linked to social and environmental sustainability. We are going to work together with the ANI and the rest of our stakeholders regarding the development and wellbeing of the local communities within the project’s influence area and the recovery of degraded ecosystems”, said **Rafael Gómez del Río**, CEO of Sacyr Concesiones.

Construction works entail building **two set of locks and sluice gates**, one in Calamar and another Puerto Badel, respectively. Locks will allow to control the water course and saline infiltration as well as alleviate sedimentation movements to Cartagena and Barbacoas Bays, among other effects.

All 36 interventions in total, distributed in specific points throughout the course of the canal, will help recover the degraded ecosystems, and will make a **positive impact on 1.5 million people** in 19 municipalities in Atlantico, Bolivar and Sucre.

Positive consequences derived from his project will be apparent once works are completed.

Sacyr, through the Ecosistemas del Dique P3 company, **will invest €1.2 billion, €678 million of which are earmarked for design and construction**. This P3 contract is **awarded for a 15-year period**. Project development is divided into three stages:

1. Pre-construction, 18 months.
2. Construction, 4 years, and 3 months, until 2028.
3. Operation and maintenance, 9 years until 2037.

This multimodal infrastructure development will help with climate change adaptation.

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### **A unique and transformative project**

Planned **social investment** on this project is approximately €70 million, that will go to improve the quality of life of the Canal del Dique neighboring communities.

In addition, the project will create 60,000 direct and indirect jobs and will allocate resources for entrepreneurs, empowerment initiatives, environmental education, develop public infrastructure and more.

The restoration of the degraded Canal del Dique ecosystems is a unique project in Colombia and Latin America in terms of sustainability because it is tailored to the Canal del Dique's specific needs, terrain, and communities. This way, the Colombian government along with Ecosistemas del Dique makes a sure bet on the Caribbean region and the wellbeing of its neighboring communities.

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