



Sustainability Yearbook
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PRESS RELEASE

SACYR OPENS WHOLE RUMICHACA-PASTO ROAD CORRIDOR TO TRAFFIC IN SOUTHWEST COLOMBIA

- **The Unión Vial del Sur consortium, led by Sacyr will undertake the 83-km road's O&M for the next 20 years.**
- **This is the third P3 project commissioned in Colombia**

Madrid, December 20, 2022.- Unión Vial del Sur, led by Sacyr, has brought into operation the entire **Rumichaca – Pasto road corridor**, in Nariño, southwestern Colombia. The investment was over € 725 million.

The commissioning of this last **9.8-km road section, thus, completing the total 83 km** of this great-capacity road project and also improving safety and comfort. The project was led by the Colombian National Infrastructure Agency (Agencia Nacional de Infraestructura, ANI, in Spanish).

The concession company will oversee the **operation and maintenance for 20 years**. “Our main challenge currently is to enforce compliance with traffic regulations, educating to mind the divided highway sections, reducing accidents and proper infrastructure maintenance”, said **Germán de la Torre Lozano**, Manager at Vial Unión del Sur

This is the **most important road infrastructure in southwest Colombia** and is also the first ever great-capacity road in Nariño, which in addition contributes to an improved quality of life in the local communities and greater regional competitiveness, creating positive impacts on the more than 550,000 residents of the seven municipalities in the road's neighboring areas.

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The **main project highlights** are:

- Operation and maintenance on an 83-km road corridor.
- Rehabilitation on a 15.7-km road section between Rumichaca and San Juan, Ipiales.
- 62.1 km divided highway section from San Juan to Catambuco (25 km new construction).
- 5.2 km upgraded between Catambuco and Pasto.
- Nearly 14,000 people worked on the project, 80% of them being locals from the project's influence area.
- 644,000 trees planted on a 794-ha area for environmental conservation.
- 95 entrepreneurial projects strengthened.
- 840 beneficiary families.
- 292,000 people received training on environment, leadership, and road safety.

Awarded social financing

This project's social financing won a LatinFinance Award in the category "Infrastructure Financing of the Year: Andes", and a Bonds & Loans award in the category "**COP Bond Deal of the Year**" for the project finance by Unión Vial del Sur. Both awards recognize innovation practices in the structuring of the operation with a social label, and its execution at the highest level on international markets.

The Rumichaca-Pasto social financing reached US\$ 800 million. It included a US\$ 262 million social bond, a € 278 million multi-trench bank loan, and another one in Colombian pesos equivalent to US\$ 260.

Meeting challenges, creating value

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Sacyr Concesiones **creates sustainable value in the long term for all its stakeholders** through its P3 assets, **currently worth €3,000 million** (according to the October 2021 Investor Day valuation). Sacyr Concesiones is the 4th P3 company in the world in Public Works Financing magazine's ranking.

Once again, the company proves with Rumichaca-Pasto its **ability to successfully deliver the projects it takes on. In six years, it will bring 18 new P3 projects into operation**, the six most relevant of which are scheduled to be fully operational in 2022 and 2023.

Earlier this year, Sacyr Concesiones completed the **AVO I** urban highway and the **Ruta 78** (Chile); and **Autopista al Mar 1**, which connects Medellín to the most important economic activity hubs in Colombia, and the cited **Rumichaca – Pasto** (Colombia). The **A3** in Italy started running in April 2022.

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