

PRESS RELEASE

SACYR AND GRINOR PUT ROUTE 24 IN URUGUAY INTO SERVICE

- **Route 24 forms part of the Coastal Routes concession, the first roadway PPP in Uruguay, which also includes Route 21. The works on Route 24 have been finished one year earlier than expected.**

Montevideo (Uruguay), September 30, 2019.- The Coastal Routes concession, consisting of Sacyr Concesiones and Grinor (Saceem Group)d, has completed the works on Route 24 as part of the Public-Private Partnership road works in Uruguay 12 months earlier than expected.

The PPP involves the design, construction, operation and financing of the road infrastructure on **Route 21**, on the stretch between Nueva Palmira and Route 2, **Route 24** between Route 2 and Route 3, and the Nueva Palmira Bypass. Routes 21 and 24 form the main transit corridor on the Western coast, which **features 50% of the country's heavy traffic**.

In addition, the Coastal Routes concession is responsible for maintaining Routes 21 and 24 and the Nueva Palmira Bypass for 24 years.

Route 24 Project

Within the framework of the PPP, the Route 24 Project includes the maintenance of the entire 94 km-route, of which 45 km were reconstructed with concrete pavement, improving its durability, given the high traffic of heavy trucks, and it also offers very good performance to users.

The works have consisted of widening the existing roadway; adapting and building drainage works; improving the layout of the former highway to modern standards; paving the roadway with concrete; the construction of joints at the intersection with Route 25, Route 3 and at the intersection with the branch road to San Javier.

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In **Uruguay**, **Sacyr Concesiones** is leading the Central Railway project through the consortium Grupo Vía Central (GVC), which will renovate 273 kilometers of the railway between the cities of Paso de los Toros and the port of Montevideo.

The consortium is responsible for financing, designing and construction over 36 months, and the project's renovation and maintenance for a period of 18 years. The construction budget for this project totals 735 million euros.

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