

PRESS RELEASE

SBTI APPROVES SACYR'S SCIENCE-BASED EMISSIONS REDUCTION TARGETS

- **The company's climate science-based targets are validated by SBTi and align with what climate science deems necessary to limit global warming to 1.5°C.**
- **Sacyr reasserts its commitment to reducing absolute scope 1 and 2 greenhouse gas (GHG) emissions by 42% by 2030 and absolute scope 3 emissions by 25%.**

Madrid, October 28, 2021.- Science Based Targets Initiative (SBTi) **has approved Sacyr's science-based emissions reduction goals.** This distinction takes place only a few days before COP26, scheduled to be held between October 31 and November 12, in Glasgow, United Kingdom, and where governments, companies, and civil society will debate how to further decarbonization.

Sacyr has committed to reduce absolute scope 1 and 2 GHG emissions by 42% and absolute scope 3 GHG emissions by 25%, by 2030 from a 2020 base year. Scope 3 includes the purchase of goods and services, fuel and energy-related activities, waste generated in operations, and investments.

The emissions reduction targets set by Sacyr are in line with what climate science deems necessary **to limit global warming to 1.5 °C** above pre-industrial levels for scopes 1 and 2, and for scope 3, the company establishes the "well-below 2°C".

Manuel Manrique, Chairman of Sacyr, pointed out that SBTi's approval of the targets the company has set for itself "validates Sacyr's firm commitment against climate change".

"At Sacyr, we have set for ourselves one of the most ambitious targets in our sector, aligned with the aim of limiting global warming to 1.5°C, as per the United Nations' Business Ambition commitment. To that end, we have defined a solid roadmap that will

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allow us to significantly reduce both our emissions and our supply chain's in the upcoming years", the chairman added.

Closer to meeting the Paris Agreement's goals

This way, Sacyr is **a step closer to meeting the goals set in the Paris Agreement** after committing to establishing intermediate targets and designing a roadmap to science-based net-zero emissions.

Sacyr's **2021-2025 Strategic Plan sets the goal of becoming carbon neutral before 2050**. The company has a **Climate change strategy** whose main objective is to achieve this ambitious goal. Within this framework, SBTi's approval of the company's intermediate targets is one of the most relevant milestones in this roadmap.

SBTi offers companies a way to commit and establish science-based targets to show them how much and how quickly they need to reduce their GHG emissions to prevent the worst effects of climate change.

This exercise helps companies identify and prevent the worst impacts of climate change and set a pathway for decarbonization, boosting competitive advantage.

About SBTi

The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF).

Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement: limiting global warming to 1.5°C above pre-industrial temperatures. To achieve this, greenhouse gas (GHG) emissions must halve by 2030 – and drop to net zero by 2050.

For more information: <https://bit.ly/3BfAwEi>

About Sacyr

Sacyr is a multinational P3, infrastructure and services group, developer of complex, innovative and sustainable projects. Our international experience makes us a benchmark company with activity in more than 20 countries all over the world. At Sacyr, we are committed to our environment to contribute to the development of the communities where we operate.

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Sustainability is the cornerstone of our strategy, as acknowledged by Sustainalytics, that ranked us as the 6th Construction and Engineering company internationally. More information on: <https://www.sacyr.com>

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