



Sacyr, S.A. and subsidiaries

Independent limited assurance report
on greenhouse gas (GHG) statement
31 December 2024



This version of our report is a free translation from the original, which was prepared in Spanish. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

Independent limited assurance report on greenhouse gas (GHG) statement

To the management of Sacyr, S.A.:

We have undertaken a limited assurance engagement of the accompanying GHG statement of Sacyr S.A. (the Parent company) and its subsidiaries (hereinafter referred to as Sacyr) for the year ended 31 December 2024, comprising Emissions Inventory and the Explanatory Notes included in the Appendix of this report. This engagement was conducted by a team of sustainability and climate change assurance practitioners.

Sacyr, S.A.'s responsibility for GHG statement

Sacyr is responsible for the preparation of the GHG statement in accordance with their internal procedure, "Carbon footprint calculation" of Sacyr, available on the following website link <https://www.sacyr.com/en/environment/climate-change>. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of a GHG statement that is free from material misstatement, whether due to fraud or error.

GHG quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our independence and quality management

We have complied with the independence requirements and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management 1 (ISQM), which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibility

Our responsibility is to express a limited assurance conclusion on the GHG statement based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements 3410 (ISAE 3410), "Assurance Engagements on Greenhouse Gas Statements" issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC). That standard requires that we plan and perform this engagement to obtain limited assurance about whether GHG statement is free from material misstatement.



Sacyr, S.A. and subsidiaries

A limited assurance engagement conducted in accordance with ISAE 3410 involves evaluating the adequacy of the internal procedure, "Carbon Footprint Calculation," applied by Sacyr in the preparation of the GHG statement, assessing the risk of material misstatements in the GHG statement due to fraud or error, responding to the identified risks as necessary, and evaluating the overall presentation of the GHG statement. The scope of a limited assurance engagement is substantially narrower than that of a reasonable assurance engagement, both in terms of risk assessment procedures—including the understanding of internal control—and in the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Through inquiries and meetings with personnel of Sacyr's various departments who have been involved in the preparation of the GHG statement, obtained an understanding of Sacyr's control environment and information systems relevant to emissions quantification and reporting, but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness.
- Evaluated whether Sacyr's methods for developing estimates are appropriate and had been consistently applied. However, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Sacyr's estimates.
- Verified, through analytical and substantive tests based on the selection of a sample, the information (activity data, calculations and information generated) used to determine Sacyr's GHG statement and the correct compilation of information based on the internal procedure applied by Sacyr.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance. Accordingly, we do not express a reasonable assurance opinion about whether Sacyr's GHG statement has been prepared, in all material respects, in accordance with their internal procedure, "Carbon footprint calculation" of Sacyr.

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention which may lead us to believe that Sacyr, S.A. and its subsidiaries GHG statement for the financial year ending 31 December 2024 is not prepared, in all material aspects, in accordance with the internal procedure "Carbon footprint calculation" of Sacyr.

Use and distribution

Our report is only issued to the management of Sacyr, S.A. in accordance with the terms and conditions of our engagement letter. We do not assume any liability to third parties other than Sacyr management.

PricewaterhouseCoopers Auditores, S.L.

Original in Spanish signed by Sergio Mateos Orcajo

28 February 2025



SACYR'S Greenhouse Gas (GHG) statement corresponding to the year ended December 31st, 2024

Sacyr's GHG 2024 Statement

2024 GHG Statement	tCO ₂ -eq
Scope 1: GHG Direct emissions	74,265.99
Emissions from mobile combustion and fixed combustion sources	74,118.88
Fugitive emissions	147.11
Scope 2: GHG Indirect emissions	261,813.24
Scope 3: Other GHG indirect emissions	1,853,265.42
Purchased goods and services	1,446,460.00
Capital goods	73,168.10
Fuel and electricity related activities	100,116.37
Upstream transport and distribution	10,138.37
Waste generated in operations	19,985.17
Business travel	7,679.46
Employee commuting	18,975.22
Upstream leased assets	174,698.78
Investments	2,043.95

Criterion of quantification

Sacyr's emissions are calculated based on operational control, i.e. on those activities/contracts over which it has the authority to introduce and implement its operational policies.

Operational scope

The emissions from Sacyr's activities and facilities are calculated taking into account the following scopes:

Scope 1: GHG Direct emissions (greenhouse gases)

Direct emissions at Sacyr come from its various operating centers and are associated with:

- *Emissions from mobile combustion sources: emissions derived from fuel consumption associated with travel (vehicles) and machinery.*



- Emissions generated from fixed combustion sources: emissions from the consumption of fuel in equipment stationary or fixed facilities.
- Fugitive emissions: refrigerant gas leaks from refrigeration equipments in the facilities, either owned by the organisation or maintained by it.

Scope 2: GHG Indirect emissions (greenhouse gases)

Indirect emissions at Sacyr come from its various operating centers and are associated with the consumption of electricity from the installations of these centers.

Scope 3: Other GHG indirect emissions (greenhouse gases)

These emissions are a consequence of the company's activities but originated from sources that are not owned or controlled by the company.

Within this scope, the following categories are calculated:

- *Purchased goods and services emissions*: emissions derived from acquired goods necessary for the execution of activities (main materials and water).
- *Capital goods*: emissions associated with the life cycle of the capital goods purchased.
- *Emissions from the fuel and electricity production, transport and distribution*: emissions associated with the generation, transport and distribution of fuel and electricity.
- *Upstream transportation and distribution emissions*: emissions associated with the transport and distribution of packages.
- *Waste generated in operations emissions*: emissions derived from waste management.
- *Business travel emissions*: emissions derived from travel, by plane and train, and overnight stays of employees due to work.
- *Employee commuting emissions*: emissions associated with transporting employees between their homes and the workplace.
- *Upstream leased assets emissions*: emissions associated with the operation and maintenance of industrial plants.
- *Downstream transportation and distribution emissions*: emissions associated with the transport and distribution of the RARx product (additive manufactured from tire dust at the end of its useful life for use in asphalt mixtures).
- *Use of sold products emissions*: emissions associated with the use of the RARx product marketed.
- *Investments*: issues associated with investee companies for which Sacyr has no operational control